

ANNUAL REPORT

OF THE

PHILIPPINE DEPOSIT INSURANCE CORPORATION

FOR THE YEAR ENDED

DECEMBER 31, 1972



PHILIPPINE DEPOSIT INSURANCE CORPORATION  
MAKATI, RIZAL

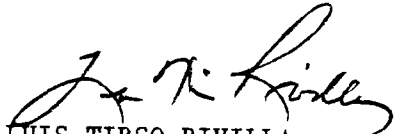
15 January 1973

His Excellency  
The President of the Republic  
of the Philippines  
Malacañang, Manila

S i r :

Pursuant to the provision of Section 15 of Republic Act 3591,  
as amended, I have the honor to submit herewith the report for 1972  
of the Philippine Deposit Insurance Corporation.

Very respectfully,

  
LUIS TIRSO RIVILLA  
Chairman of the Board

## **OFFICERS OF THE CORPORATION**

### **Board of Directors**

**LUIS TIRSO RIVILLA**  
Chairman

**GREGORIO S. LICAROS**  
Governor, Central Bank of the Philippines  
Director

**BASILIO ESTANISLAO**  
Director

### **Executive Officers**

**LUIS TIRSO RIVILLA**  
Chairman

**DANILO S. URSUA**  
Assistant to the Chairman  
Internal Affairs

**JESUS L. EVANGELISTA**  
Assistant to the Chairman  
External Affairs

**DOMINADORA C. SUNGA**  
Manager, Department of Examination I

**SANTOS G. ESTACIO**  
Manager, Department of Examination II

**JAIME C. LOPEZ**  
Legal Counsel

**EDUARDO S. MARTINEZ**  
Manager, Department of Personnel  
and Administrative Services

**VIRGINIA A. DIMALANTA**  
Chief Cashier

**CARMELITA C. VIDAL**  
Manager, Accounting Department

**ALBERTO R. ENRIQUEZ**  
Corporate Secretary

### **Representatives from the General Auditing Office**

**JUAN G. GRANADOS**  
Corporate Auditor

**GUILLERMO S. NIEVA**  
Assistant Corporate Auditor

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PART I

THE FINANCIAL STATEMENTS

OF THE CORPORATION



# PHILIPPINE DEPOSIT INSURANCE CORPORATION

MAKATI, RIZAL

## STATEMENT OF CONDITION December 31, 1972

### Assets

#### Current Assets

Cash on hand and in banks	₱3,593,144.72	
Philippine Government obligations	9,632,300.00	
Accrued interest receivable	203,307.31	
Inventory of supplies and materials	13,240.13	
Due from officers and employees	3,572.43	
Unexpired property insurance	701.50	
Accounts receivable	173.50	
Deposit with Bureau of Telecommunications	385.70	₱13,446,825.29

#### Assets Acquired in Bank Assistance and Deposit Subrogation Transactions

Cash deposit with transferee banks	₱ 9,614.40	
Time deposits	2,175,000.00	
Loans to banks	900,000.00	
Investment in banks	5,000.00	
Subrogated claims paid	12,964,098.48	14,651,712.88

#### Fixed Assets

Furniture and fixtures	₱173,564.66	
Less: Accumulated depreciation	<u>43,506.16</u>	₱ 130,058.50
Equipment	₱152,873.72	
Less: Accumulated depreciation	<u>43,617.38</u>	<u>109,256.34</u>
		239,314.84

#### Other Assets

Inventory of decals and standees	₱ 4,935.63	
Deposit with other companies	2,020.00	
Deferred charges	<u>27,500.00</u>	<u>34,455.63</u>

TOTAL ASSETS ₱28,372,308.64



PHILIPPINE DEPOSIT INSURANCE CORPORATION  
MAKATI RIZAL

Liabilities and Deposit Insurance Funds

Liabilities

Current Liabilities

Notes payable	₱12,946,188.27	
Due to officers and employees	22,678.95	
Accounts payable	44,892.37	
Life insurance & retirement premiums payable-GSIS	24,128.71	
Salary and policy loans payable - GSIS	10,159.75	
Taxes withheld	11,720.93	
Accrued interest payable - CBP	130,106.62	
Estimated taxes payable	135,173.40	
Unearned assessment income	<u>1,149.38</u>	₱13,105,198.98

Other Credits

Reserve for insurance losses	₱ 8,580,000.00
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Deposit Insurance Funds

Permanent deposit insurance fund	₱ 5,000,000.00	
Add: Accumulated net income	<u>1,566,109.66</u>	<u>₱6,566,109.66</u>
 TOTAL LIABILITIES AND DEPOSIT INSURANCE FUNDS		 <u>₱28,372,308.64</u>



# PHILIPPINE DEPOSIT INSURANCE CORPORATION

MAKATI, RIZAL

## STATEMENT OF INCOME & EXPENSES For Year Ended December 31, 1972

### Income:

Assessment income	₱5,774,998.03
Interest earned on Philippine Government obligations, bank loans, and on deposits	1,086,310.67
Miscellaneous income	<u>64.54</u>
Total Income	<u>₱6,861,373.24</u>

### Deduct Expenses:

Provision for insurance losses	₱3,000,000.00
Salaries	1,321,282.02
Other personnel expenses (cost of living allowance, medical and hospitalization, life insurance and retirement premiums, etc.)	1,248,978.33
Rental and related expenses	273,491.00
Provision for taxes	186,000.00
Interest on notes payable - CBP	180,106.62
Retainers' fees	49,991.82
Communication expense	36,545.25
Depreciation	32,642.73
Advertising and promotions	32,162.50
Travel- Local	27,997.99
Discretionary expenses	23,293.64
Supplies and materials	16,370.83
Other expenses	<u>17,243.90</u>
Total Expenses	<u>₱6,446,006.63</u>

### Net Income

₱ 415,366.61



# PART II OPERATIONS OF THE CORPORATION

## **PART II — OPERATIONS OF THE CORPORATION**

Two developments which highlighted the operations of the Corporation during the year were the extension of emergency financial assistance to some member banks and the payoff of depositors of banks which had been closed by the Central Bank.

### **Financial Assistance to Member Banks**

From September to October 1972, the Corporation extended a total of P1.76 million emergency financial assistance to thirteen stock savings and loan associations and three rural banks threatened by unusual withdrawal demands. The emergency assistance took the form of 90-day time deposits, the biggest amount of which was P200,000 to each of four s.l.a.'s and the smallest was P20,000 to a rural bank.

The PDIC Board of Directors in its resolution of September 25, 1972 granted the Chairman blanket authority to extend financial assistance to banks pursuant to Section 12 (c) of R.A. 3591, as amended, to cope with any form of emergency which might endanger the stability of the banking system.

### **Payoff Operations**

In February of 1972, PDIC authorized the depositors of the Rural Bank of Binalbagan and the Rural Bank of La Carlota, both in Negros Occidental, to be paid off after the Monetary Board ordered these banks closed for liquidation. Subsequently, the Corporation's Board of Directors also directed the payment of insured deposits in the Rural Bank of Faire in Cagayan which was also a subject of liquidation proceedings by the Monetary Board.

These three rural banks had deposits totalling P25,789.92 corresponding to 1,360 deposit accounts when they were closed. The amounts disbursed by PDIC as of December 31, 1972 in these three payoff cases totalled P15,688.93, leaving unpaid claims amounting to P10,100.99.

In October, PDIC also disbursed a total of P10.6 million for insured deposits in the Provident Savings Bank which had been closed by the Monetary Board due to insolvency. During its closure, Provident Savings Bank had 109,779 deposit accounts, with aggregate deposits of P16,754,916.23 of which nearly P13.0 million (equivalent to 108,000 deposits accounts) were deposits of up to P10,000. Total insurance liability of the Corporation was estimated at P13.5 million.

During the same period, PDIC started the pay-off of the deposit claims of depositors of the Philippine National Cooperative Bank, another bank ordered by the Central Bank to stop operations. At the time of its closure, PNCB's deposits in its head office and seven branches amounted to P14,052,183.32 corresponding to 36,811 depositors.

Under these two latter payoff cases, PDIC made available to each depositor of Provident Savings Bank and PNCB a transferred deposit in the Philippine National Bank in an amount equal to the insured deposits.

Still another closed bank whose depositors would be reimbursed by PDIC was the Rural Bank of Natividad in Pangasinan, with deposits amounting to P62,999.62 of 142 depositors. Payment of deposits was scheduled to start early in January of 1973.

### **Examinations of Member Banks**

Section 8, paragraph 8 of R.A. 3591, as amended, empowers the Corporation to make examinations of member banks and to require information and reports from them for the purpose of ascertaining their financial condition and compliance with applicable rules and regulations.

For the period under review, PDIC examiners conducted a total of 31 examinations, three of which were general in nature and twenty-eight (28) were of a special type.

#### **Audit of Regular Certified Statements**

For the year, the PDIC's Departments of Examination conducted a total of 40 field audits on the assessment books and records of commercial, savings, development and rural banks whose certified statements revealed discrepancies when subjected to desk-audit.

\* The regular certified statements are sent by banks to support their premium payments to the Corporation in compliance with Section 6 (b) of R.A. 3591, as amended.

#### **Other Corporation Developments**

##### **1. Insurance of Deposits in Foreign Currency —**

Section 4.05, Part IV, of the Rules and Regulations of the Corporation was amended pursuant to PDIC Board of Directors Resolution No. 17 dated August 25, 1972, to conform to the provisions of R.A. 6426, otherwise known as the Currency Deposit Act of the Philippines. Under the amendment, the amount of insured deposit in foreign currency shall be the actual amount of foreign deposit not exceeding P10,000 converted at the interbank rate obtaining on the date of closure of the bank; the insurance liability of PDIC shall be payable in the same foreign currency in which it was deposited; and the Central Bank shall provide PDIC with the necessary amount of foreign exchange at the prevailing interbank rate on the date of closure of the insured bank for the purpose of paying off insured deposits.

##### **2. Bank Surveys —**

A survey to assess the overall situation in the banking community was made by PDIC examiners in the greater Manila Area and the neighboring provinces of Bulacan, Cavite, Laguna and Rizal when a number of banks in these places were reported to be threatened with excessive withdrawals of their deposits in September, 1972. A similar survey was also made for the Visayas and the Mindanao areas.

##### **3. Study of Purchase of Bank's Assets —**

The Corporation made a study on the mechanics of the purchase of a bank's assets as one of the tools provided by statute to prevent a bank from being closed. Hitherto, the Corporation has availed itself of only two methods in helping a distressed bank, viz: extend loans to and make deposits in an insured bank.

#### **Personnel and Administration**

The PDIC work force—excluding the Chairman and the Board of Directors—rose from 180 in 1971 to 204 in 1972, or a net increase of twenty-four (24) employees. Six employees resigned from their positions during the year.

Most of the employees recruited during 1972 had formerly served the Corporation on a casual or temporary basis. The "on-the-job" training which these new employees undertook while they were casual or temporary employees paid off insofar as improved work performance is concerned. Training in specialized or technical fields was conducted at department levels.

Totally outside the province of its affairs, the Corporation for the first time sponsored a series of seminars and lectures on family planning which were attended by the Corporation's employees.

# **PART III**

## **MEMORANDUM TO MEMBER BANKS**



**PHILIPPINE DEPOSIT INSURANCE CORPORATION**  
MAKATI, RIZAL

TO : All Member Banks  
SUBJECT : FOREIGN CURRENCY DEPOSITS

Pursuant to Part III, Section 3.02 of the PDIC Rules and Regulations, as amended, all foreign currency deposit liabilities of banks are assessable deposits, and as such, shall be converted to their equivalent amount in pesos on the basis of the interbank rate obtaining on the applicable base day/s.

For your guidance and compliance.

(SGD) LUIS TIRSO RIVILLA  
Chairman

March 15, 1972



PHILIPPINE DEPOSIT INSURANCE CORPORATION  
MAKATI, RIZAL

TO : All Member Banks  
SUBJECT : REGULAR CERTIFIED STATEMENT

Please be informed that the assessment for the second semester of 1972 is due on or before July 15, 1972.

Kindly accomplish the attached Certified Statement (PDIC Form No. 201) and submit to our Office together with the remittance of the assessment due on your deposit insurance.

For your guidance and compliance.

(SGD) LUIS TIRSO RIVILLA  
Chairman

June 2, 1972



# PHILIPPINE DEPOSIT INSURANCE CORPORATION

MAKATI, RIZAL

TO : All Member Banks

SUBJECT : Copies of Reports to be Submitted

In connection with the number of copies of reports required to be submitted to the Philippine Deposit Insurance Corporation pursuant to our memoranda to All Member Banks dated November 17, 1969, October 1, 1970 and October 25, 1971, please be advised that henceforth, two (2) legible copies only are required for each of the following reports:

1. Statement of Condition (CBP-DSE 2)
2. Published Statement of Condition (CBP-DSE 3)
3. Consolidated Statement of Condition (CBP-DSE 5)
4. Consolidated Reports of Earnings, Expenses  
Undivided Profits and Surplus (CBP-DSE 4)
5. Report of Earnings and Expenses (CBP-DSE 4-A)
6. Quarterly Report of Deposit Liabilities Balances

All other reports will be submitted in one (1) legible copy each.

For your guidance and compliance.

(SGD) LUIS TIRSO RIVILLA  
Chairman

September 29, 1972



# PHILIPPINE DEPOSIT INSURANCE CORPORATION

MAKATI, RIZAL

TO : All Member Banks

SUBJECT : Foreign Currency Deposits

Pursuant to PDIC Board of Directors Resolution No. 17 dated August 25, 1972, Section 4.05, Part IV, of the Rules and Regulations implementing R. A. No. 3591, as amended, is hereby amended to read as follows:

"Sec. 4.05. Insurance of Deposits Maintained in Currencies Other than the Philippine Peso. - Deposit obligations in acceptable foreign currencies of any insured bank are likewise insured.

"Deposit insurance coverage and payment for insured deposits maintained in foreign currencies in a closed insured bank shall be determined in accordance with the following rules:

"a) The amount of insured deposit in foreign currency shall be the actual amount of foreign deposit but in no case to exceed the foreign exchange equivalent of the maximum insured amount of ₱10,000.00 as converted at the interbank rate obtaining on the date of closure of the insured bank on account of insolvency;

"b) The amount of liability of PDIC to each depositor shall be payable in the same foreign currency in which it was deposited as determined above; and

"c) To enable the PDIC to meet its obligation of paying insured deposits in foreign currencies, the Central Bank of the Philippines shall provide the Corporation with the necessary amount of foreign exchange at the prevailing interbank rate on the date of closure of any insured bank."

This Circular shall take effect immediately.

Please be guided accordingly.

(SGD) LUIS TIRSO RIVILLA  
Chairman

September 29, 1972





PHILIPPINE DEPOSIT INSURANCE CORPORATION  
MAKATI, RIZAL

TO : All Member Banks  
SUBJECT : REGULAR CERTIFIED STATEMENT  
DATE : December 1, 1972

Please be informed that the assessment for the first semester of 1973 is due on or before January 15, 1973.

Kindly accomplish the attached Certified Statement (PDIC Form No. 201) and submit to our Office together with the remittance of the assessment due on your deposit insurance.

For your guidance and compliance.

(SGD) LUIS TIRSO RIVILLA  
Chairman

# PART IV

## BANKING DEVELOPMENTS

## PART IV — BANKING DEVELOPMENTS

### THE PHILIPPINE BANKING SYSTEM

(Excludes Rural Banks)

#### Statement of Condition

The Philippine banking system improved its asset structure during 1972. Assets of the system amounted to P25.225 billion on December 31, 1972, up 23.4 percent or P4.792 billion over the level of December 31, 1971. The highest increase of P2.467 billion occurred during the last quarter of 1972.

The growth in assets of the system was due to the increase in loan portfolio from P13.947 billion in 1971 to P16.740 billion in December, 1972. Loanable funds came mostly from deposits and from borrowings as evidenced by bills payable which increased by P1.924 billion or 18.3 percent and P1.524 billion or 34.4 percent, respectively.

Deposit liabilities at the end of December amounted to P12.511 billion registering a growth rate of 18.3 percent from December 31, 1971. Other liabilities similarly increased by P2.530 billion from the same period.

Stockholders' equity of P2.588 billion was higher than that of 1971 by P.338 billion or 15 percent. About 60 percent of the increase was accounted for by capital stocks; the rest, by surplus and undivided profits.

This analysis of the condition of the Philippine banking system is reflected in Tables 1 and 2.

### THE PHILIPPINE BANKING SYSTEM

(Excludes Rural Banks and S.L.A.'s)

#### Earnings and Expenses

For the first six months of 1972, the Philippine banking system realized net earnings after income tax of P 136 billion, up by 4.5 percent or P8 million from the comparative period in 1971.

The increased net earnings during the period were due to the increase in interest and discount on loans and advances which registered a substantial gain of 30.7 percent or P171 million. Commissions, fees and service charges went up by P60.4 million, and earnings from foreign exchange profits gained by P36.6 million.

Gross earnings for the period amounted to P1.142 billion, registering an increment of P.295 billion or 34.8 percent.

The banking system's total operating expenses reached P.879 billion, compared to P.659 billion incurred during the first six months of the previous year. Interest on deposits which increased by P59 million, accounted for 28 percent of total current operating expenses. Interest on borrowings increased by P117.8 million, from P97.8 million in 1971 to P215.6 million in 1972. This is a 120-percent-increase. (See Table 3).

## THE PHILIPPINE BANKING SYSTEM

(Excludes Rural Banks)

### Quarterly Growth of the Number of Deposit Accounts of Banks

Complementing the increase in deposits, the number of deposit accounts of the Philippine banking system rose to 7,069,945 on December 31, 1972, or an increase of 2,121,353 from December 31, 1971. Out of this increase, the commercial banks accounted for 1,659,834 (78 percent); the savings banks, 255,834 (12 percent); the development banks, 130,477 (6 percent); and the stock savings and loan associations, 75,208 (3.5 percent). (The changes by quarter are shown in Table 6).

## THE PHILIPPINE BANKING SYSTEM

(Excludes Rural Banks)

### Quarterly Growth of Deposit Liabilities

From P10,587 million on December 31, 1971, deposit liabilities of the system went up to P10,822 million in March of 1972, then to P11,200 million in June, to P11,258 million in September and finally to P12,512 million in December, 1972. Aggregate deposits increased by P1,925 million during the year. (Table 5 gives details of these changes.)

### Changes in or Additions to the Number of Banking Offices

Seventy three (73) banking offices were opened during the period January to September, 1972, as follows:

- 27 banking offices of private domestic banks (23 branches, 3 extension offices and 1 agency);
- 5 banking offices of PNB (2 sub-branches and 3 extension offices);
- 3 banking offices of savings banks (2 branches and 1 extension office);
- 4 extension offices of development banks;
- 2 stock savings & Loan associations; and
- 32 rural banks.

This brought the total number of banking offices (including branches, agencies and extension offices) under PDIC coverage to 1,475, classified into:

- 722 commercial banking offices;
- 54 savings banking offices;
- 93 development banking offices;
- 35 savings & loan associations; and
- 571 rural banks.

On the other hand, a development bank extension office and a savings bank with its extension offices were closed by the Central Bank on June 15 and September 18, 1972, respectively.

The following banking offices underwent changes in one form or another:

- PCIB-Navotas Ext. Office was converted into PCIB-Navotas Branch;
- Citizens B&TC-Head Office was converted into Citizens B&TC—Ermita Branch;
- Citizens B&TC—Rosario Branch was converted into Citizens B&TC—Head Office;
- Second Laguna DB-Los Baños Ext. Office was converted into second Laguna DB-Los Baños Branch
- PNB Bukidnon Agency was converted into PNB-Bukidnon Branch;
- Davao City DB-Tagum Ext. Office was converted into Davao City DB-Tagum Branch;
- Davao City DB-Digos Ext. Office was converted into Davao City DB-Digos Branch.

## COMMERCIAL BANKS

### Statement of Condition

With total assets of P15.82 billion on December 31, 1971, commercial banks upped this figure to P19.71 billion on December 31, 1972, an increase of P3.89 billion or 24.5 percent. Loan assets, which were P2.43 billion or 23.1 percent more than those in 1971, made up 74 percent of total assets of the commercial banking system.

Compared to the growth in assets, total liabilities during the period expanded by 25 percent or P3.60 billion from P14,251.9 million to P17.85 billion. Deposits made up 63 percent of total liabilities, expanding by 19 percent (P1.82 billion) to P12.26 billion. The second quarter saw the big rise in deposits by P352.4 million (3.6 percent) compared with the first quarter's increase of P193.4 million (2.0 percent). For the third quarter, a marked slackening of growth occurred, as deposits increased by only P148.1 million (1.5 percent). The growth rate leaped to 11 percent during the last quarter of the year.

Two factors were considered responsible for the slower growth of deposits during the third quarter, namely: 1) the unusually heavy withdrawals by households owing to the July-August floods; and 2) the attractive rates in the money markets.

Total capital accounts of P1.86 billion were greater than the 1971 year-end level by P.30 billion. The amount of P.20 billion out of the capital-fund-increase represented additions to the banks' capital stocks. (See Table 8.)

## COMMERCIAL BANKS

### Earnings and Expenses

The commercial banking system earned P1.75 billion from operations during 1972. Interest and discount on loans and advances reached P1.11 billion or 63 percent. Foreign exchange profits ranked second as a source of earnings, with P180 million or 16 percent. The other 21 percent of the total earnings is accounted for by commissions, fees, service and collection charges, interest on investment securities, trust department earnings and others.

To realize the above earnings the commercial banks spent P1.36 billion for operating expenses. The substantial portion of the expenses is the interest on deposits of P408 million or 30 percent and the interest on money borrowed of P276 million or 20 percent. Another 20 percent is accounted for by personnel expenses of P275.8 million.

After provision for income tax of P104.7 million, the country's thirty-nine commercial banks netted P258.6 million in 1972. (See Table 9)

## COMMERCIAL BANKS

### Quarterly Balances and Changes in Selected Accounts

The quarterly growth rates of the accounts of the commercial banks are 11.3 percent in the fourth quarter, 4.4 percent in the third quarter, 4.3 percent in the second quarter and 2.8 percent in the first quarter.

About 59.3 percent of total assets was owned by the private domestic banks (up P1.09 billion) from the third quarter level, 26.3 percent by government-owned banks (up P177 million), and nearly 15.2 percent was held by the four branches of foreign banks (up P698 million). Thirteen commercial banks suffered declines in their asset structure amounting to P203 million from the second quarter. These banks have since recovered from these decreases.

Deposits of the banks registered a net increase of P1.8 billion over the 1971 total as these rose to P11.26 billion. From the second quarter of 1972, fifteen commercial banks posted increases in their total deposits aggregating P405 million during the third quarter. The biggest increase of P253 million was reported by FNCB, the second biggest of P34 million by Rizal Commercial Banking Corporation, and the third biggest of P27 million by Equitable Banking Corporation. On the other hand, twenty-one commercial banks reported decreases in their deposit balances amounting to P256 million. Security Bank reported the biggest decrease of P54 million, followed by China Banking Corporation (P38 million), Philippine Bank of Commerce (P22 million), and Philippine Bank of Communications (P22 million). During the fourth quarter Bank of America, Hongkong & Shanghai Bank and Republic Bank reported decreases of P16 million, P3 million and P3 million, respectively. With the exception of Republic Bank, the banks which suffered decreases in deposits have recovered and have reported increases in deposits as of the last quarter.

In 1972 loans increased by 23 percent or P2.42 billion from December 31, 1971, with four banks experiencing declines in their loan portfolio—Citizens Bank (by P8 million), First United Bank, (P1 million), Republic Bank, P1 million), and Traders Commercial Bank, also by P1 million. The other 35 banks reported increases in loans. The biggest increase of P624 million was attained by FNCB and seconded by PNB by P173 million.

Investment holdings of PNB, RCBC, China Banking, Bank of Commerce and Metro Bank in the amounts of P662 million, P112 million, and P96 million, P95 million and P91 million, respectively, were the highest attained during the fourth quarter. On the other hand, eight banks decreased their investment holdings by an aggregate of P142 million from the third quarter. (Table 10 gives details in the changes in selected accounts of commercial banks.)

## COMMERCIAL BANKS

### Rankings

PNB took the lead position in point of assets in the rankings of commercial banks as of December 31, 1972. Its assets of P4.638 billion was 23.4 percent of the combined assets of the commercial banking system. FNCB ranked second with P2.006 billion, while China Banking Corporation placed third with P822 million. Other banks with the biggest assets in December, 1972 were: Philippine Commercial and Industrial Bank, Rizal Commercial Banking Corporation, Equitable Banking Corporation, Bank of the Philippine Islands and Consolidated Bank and Trust Co., in that order. Producers Bank of the Philippines had the smallest assets of P66 million, P3 million smaller than that posted by Progressive Commercial Bank.

In loan portfolio, the changes from December 31, 1971 were as follows: Consolidated Bank moved from 10th to 9th position; RCBC from 8th to 7th; Manila Banking from 17th to 12th; Bank of America from 11th to 8th. Those who moved down by two or more slots were: Pacific Banking from 7th to 10th; Prudential from 9th to 11th; Security from 16th to 18th; Philippine Banking from 12th to 15th; Philippine Bank of Communications, from 14th to 17th; Bank of Commerce from 18th to 23rd. In the first six places were PNB, FNCB, CBC, PCIB, Equitable and Bank of P.I., just they were in December, 1971.

In deposits, PNB was still ahead as it had been in the preceding three quarters, while FNCB went up to 2nd from 3rd. China Banking Corporation, in 5th place in 1971 rankings, copped the 3rd place in September, 1972 rankings but slid back to the 5th in December '72. Other changes: Manila Banking moved up from 17th to 14th; Metro Bank from 18th to 13th, PVB from 19th to 17th; Peoples Bank from 14th to 12th and RCBC six slots higher to 3rd. On the other hand, Equitable slid from 2nd to 4th and Bank of P.I. from 4th to 7th.

In capital accounts, the rankings of the top ten banks were as follows: PNB, China Banking Corp., Bank of P. I., Equitable, PCIB, PVB, Consolidated Bank, Pacific Banking Corp., Commercial Bank & Trust Co., Prudential Bank and RCBC. PNB's capital accounts gained by P139 million, Bank of P. I. by P15 million and China Banking, by P14 million. Republic Bank performed badly and decreased its capital accounts by P10 million. (The rankings by quarters are given in Table II.)

## COMMERCIAL BANKS

### Quarterly Growth in the Number of Deposit Accounts

The commercial banking system exhibited the following growth trends in the number of deposit accounts: first quarter, 178,929; second quarter, 1,285,572, third quarter, 1,07,344 and fourth quarter, 87,989. The annual increase in 1972 in the number of deposit accounts is estimated at 590,000. PNB had the biggest number of deposit accounts totalling 1,162,678, eight banks had deposit accounts ranging in number from 105,429 to 389,615. Producers Bank of the Philippines had 2,373, the lowest among the 39 commercial banks. (See Table 12.)



## SAVINGS & MORTGAGE BANKS

### Statement of Condition

The savings banking system decreased its assets by P51.8 million or 6.4 percent from P856.5 million recorded on December 31, 1971. This decrease, however, was smaller compared to the 9.8 percent decline registered in September, 1972 over the level of June, 1972.

The reduction in assets was caused primarily by the decrease in deposits which, as of the end of the year, totalled P651.5 million. This was lower than the 1971 total by P34.7 million (5.0 percent), it was also lower than the first quarter and second quarter levels by P3.1 million (11.2 percent) and P86.1 million (13.2 percent), respectively. When compared, however, with the third quarter, this December, 1972 figure showed a slight increase of P13.9 million.

Obviously, because of the decrease in deposits, the banks were not able to expand their lending operations. The loan portfolio of the banks was reduced by 4.0 percent to P522.4 million from December 31, 1971.

Total capital accounts reached P97.1 million as against P86.2 million at the end of 1971. These comprised capital stock of P72.3 million, surplus of P13.5 million, surplus reserves of P4.2 million, and undivided profits of P7.1 million. (The statement of condition by quarters is given in Table 13).

## SAVINGS & MORTGAGE BANKS

### Earnings and Expenses

In 1972 the country's savings and mortgage banks grossed P89.8 million in earnings with interest and discount on loans and advances accounting for 68 percent or P61 million of this total. Interest on investment securities account for another P18.4 million or 20 percent.

Operating expenses, on the other hand, totalled P78.5 million, the biggest item of which is interest on deposits of P41.6 million or 35 percent. Personnel expenses reached P11.3 million or 14.4 percent.

The net earnings after tax of the ten savings and mortgage banks amounted to P10.9 million. This is an 11.7 percent return on the average capital of P91.7 million of the banks. (See Table 14).

## SAVINGS & MORTGAGE BANKS

### Quarterly Balances of Selected Accounts

The quarterly rates of growth in assets of the savings banking system over the 1971 year-end level are as follows: 4.5 percent during the first quarter; 2.1 percent during the second quarter; a negative 8.7 percent during the third quarter and another decline of 3.5 percent during the fourth quarter. Six savings banks led by the Philippine Savings Bank suffered a net decline in assets amounting to P30.5 million from the second quarter. Four banks increased their assets by P9.8 million.

In loans, the banks posted the following trends: from P554.7 million at the end of 1971, loans increased to P556.3 million in March, 1972; they decreased to P550.6 million in June and further decreased to P506.8 million in September. The decline was partially checked during the fourth quarter, when loans rose by P15.5 million from the third quarter level. Banco Filipino, the biggest among savings banks, reduced its loan portfolio during the third quarter by P18.1 million from June and by P26.8 million from December the previous year. During the fourth quarter, however, Banco Filipino's loan portfolio rose to P288 million. This total, however, is still P8.5 million lower than December '71.

Deposits averaged a quarterly rate of growth of 3.7 percent during the first two quarters but plunged to 1.8 percent during the third quarter. Banco Filipino registered the biggest amount decrease of P51.8 million; followed by Philippine Savings Bank, P26.8 million; Home Savings Bank, P1.8 million; Savings Bank of Manila, P1.3 million; and Monte de Piedad, P1.2 million. The Family Savings Bank, however, registered an increase of P1.5 million in deposits during the third quarter. From December 31, 1971, six banks experienced decreases in their deposit balances amounting to P42.4 million.

During the fourth quarter, the deposits registered a slight recovery of P14.8 from the low level of September 30. This is still, however, P86.2 million lower than the June '72 level. (See Table 15.)

## SAVINGS & MORTGAGE BANKS

### Rankings

On the basis of assets, the five top savings banks as of December 31, 1972, were Banco Filipino, Philippine Savings Bank, Monte de Piedad, Family Savings Bank, and Home Savings Bank, in that order. They accounted for the bulk (P773.8 million or 96.1 percent) of the assets of the savings banking system. The same banks also followed one another in points of deposits and capital accounts. In loans, Home Savings Bank was in fourth place and Family Savings Bank in fifth place—a slot higher from their positions in the rankings of the three previous quarters. Banco Filipino, Philippine Savings Bank, and Monte de Piedad kept their respective places in the first three berths. The bank of Calape in Bohol consistently clung to 10th place in all selected accounts. (Table 16 gives the rankings by quarters of savings & mortgage banks).

## SAVINGS & MORTGAGE BANKS

### Quarterly Growth in the Number of Deposit Accounts

Ten savings banks during the period under review increased the number of their deposit accounts by an aggregate of 360,064. This is exclusive of Provident Savings Bank's deposit accounts numbering 108,393 as of June 30.

The three banks that reported the biggest increase in the number of deposit accounts from December 31, 1971 were Banco Filipino, (by 154,926), Family Savings Bank (by 57,240), and Philippine Savings Bank (by 115, 814). Please refer to Table 17 for the details.

## **DEVELOPMENT BANKS**

### **Statement of Condition**

Total assets of the development banks increased by P920 Million from P3.685 Billion in December, 1971 to P4.605 Billion in December, 1972. Around 86% of this increase is in the loan portfolio which increased by P377 Million and in the investments in bonds and other securities which increased by P422 Million.

The increase in the assets was financed by bills payable which increased by P692 Million and by deposits which increased by P126 Million. A material part of this deposit increase was registered during the last quarter of 1972.

The capital accounts posted an increase of P25 Million during the year. (See Table 18.)

## **DEVELOPMENT BANKS**

### **Earnings and Expenses**

Though the total current operating earnings of P144.732 Million of the development banks registered an increase of P14.5 Million over that of 1971 of P130.259 Million, the 1972 total net earnings after income tax was P1.966 Million lower than 1971. This is principally due to an increase of P16 Million in interest and discount on money borrowed, from P72.450 Million in 1971 to P88.017 Million in 1972. (See Table 19.)

## **DEVELOPMENT BANKS**

### **Ranking**

The government's Development Bank of the Philippines was number one in all categories of accounts.

Among the private development banks, Cavite City DB took the lead in assets, particularly in the loan portfolio. A close second was Second Bulacan DB. The other top DB's in points of assets are Pasay City DB, Agro-Industrial DB, Laguna DB, Second Laguna DB, Quezon DB, Second Rizal DB and Quezon City DB, in that order.

In deposits, the top DB's aside from Cavite City DB and Second Bulacan DB, are Second Laguna DB, Agro-Industrial DB, Laguna DB, Pasay City DB, Quezon DB, Third Rizal DB, Capitol City DB, also in that order.

In capital accounts, the leaders are Lipa City DB, Second Rizal DB, Pasay City DB, Quezon City DB, Agro-Industrial DB, Cavite City DB, Laguna DB, Iloilo City DB, and Bacolod City\*DB, in that order." (See Table 21.)

## STOCK SAVINGS & LOAN ASSOCIATIONS

### Statement of Condition

\* The total assets of the stock savings and loan associations stood at P101 million as of December 31, 1972 registering an increase of P26 million or 35% over December, 1971 total of P75.447 million. The increase was principally in the form of loans and discounts and investments.

The liabilities rose from P50 million to P70 million over the one-year period. The increase was mainly in deposits which posted an increase of P19.3 million from P45.3 million in December, 1971 to P64.6 million in December, 1972.

Total net worth, likewise, posted an increase of P5.5 million at year-end of 1972 over the same date in 1971. (See Table 23.)

## STOCK SAVINGS AND LOAN ASSOCIATIONS

### Ranking

In terms of total assets, the first ten SLA's as of December 31, 1972 were Royal SLA, Cebu City SLA, First Pampanga SLA, Life SLA, Tarlac SLA, Daily SLA, Davao SLA, Secured SLA, First Cavite SLA, and Nation SLA, in that order.

Life SLA and Royal SLA swapped rankings as to assets. Life was No. 1 and Royal as No. 4 in 1971. Positions were reversed in 1972. Other SLA's reporting deterioration in rankings were Nation SLA from 6th to 10th and First SLA, from 9th to 12th. On the other hand, Tarlac SLA improved its rank from 11th to 5th, First Cavite from 10th to 9th.

As to deposits, the top ten in December, 1972 were Royal, First Pampanga, Life, Tarlac, Cebu City, Davao, First Cavite, Secured, Guagua, and Marikina, in that order. Those which posted improvements from 1971 rankings were Royal, from 4th to 1st; Tarlac, from 11th to 4th; Guagua, from 11th to 9th and Secured, from 15th to 8th. Those which slid down were Life, from 1st to 3rd; Cebu City, from 2nd to 5th; Daily from 10th to 12th; Nation, from 12th to 18th; First Cavite, from 8th to 13th; and Marikina, from 5th to 10th.

In networth the first ten SLA's on December 31, 1971 were Cebu City, Nation, Daily, Royal, First Pampanga, Life, Homeowners, Secured, Lemery and Balintawak. (See Table 25.)

## RURAL BANKS

### Statement of Condition

As of December 31, 1972 the total resources of the 591 rural banks which made up the country's rural banking system reached P982 Million, as against P783 Million in December 1971. The increase of almost P200 Million or 26% was principally in the net loan investments which rose from P635.9 Million in 1971 to P769.7 Million in 1972 and in liquid resources of cash and due from banks which increased by around P38 Million, from P75.9 Million to P113.6 Million in 1972.

This increase in resources was financed by the P67 Million increase in special savings and time deposits, by the P23 Million increase in ordinary deposits, by P67 Million increase in bills and loans payable. Owners put in an additional P20 Million into the system. Earnings amounting to around P12.6 Million were kept in the system and helped financed the increase in resources. (See Table 28.)

## RURAL BANKS

### Earnings and Expenses

The rural banking system realized a net income of P22 Million in 1972, higher by P1.3 Million over 1971's P20.7 Million. The gross earnings actually posted an increase of P10.2 Million. Needless to say, this increase was principally due to interest on loans, which showed an improvement of P8.55 Million. Interest on bond investments reported an increase of P0.931 Million.

Total expenses of P61.8 Million in 1972 was P8.9 Million higher in 1971 which totaled only P52.9 Million. All elements of expenses posted increases. (See Table 29.)

PART V  
STATISTICS OF BANKS

Table 1. PHILIPPINE BANKING SYSTEM  
Statement of Condition\*  
December 31, 1972  
(Amounts in Millions of Pesos)

	<u>Commercial</u>	<u>Savings</u>	<u>Development</u>	<u>Savings &amp; Loan Associations</u>	<u>Total</u>
<u>ASSETS</u>					
Cash	352	21	7	2	382
Checks & other cash items	325	8	2	1	336
Due from Central Bank of the Phil.	1,520	4	43	1	1,568
Due from other banks	885	36	81	5	1,007
Loan portfolio (Net)	12,894	522	3,254	70	16,740
Investment in bonds & other securities (Net)	2,022	133	790	8	2,953
Due from home offices, branches & agencies	133	-	-	-	133
Bank premises, furniture & equip.	406	28	58	2	494
Other property owned or acquired	251	22	162	1	436
Other assets	926	31	208	11	1,176
Total Assets	<u>19,714</u>	<u>805</u>	<u>4,605</u>	<u>101</u>	<u>25,225</u>
<u>LIABILITIES &amp; CAPITAL ACCOUNTS</u>					
<u>LIABILITIES</u>					
Deposits	11,260	651	536	65	12,512
Due to home offices, branches & agencies	583	-	-	-	583
Cashier's, manager's & certified checks	254	-	-	-	254
Outstanding acceptance executed by or for the account of the banks	445	-	-	-	445
Bills payable	3,005	32	2,904	1	5,942
Marginal deposits on letters of credit	1,042	-	-	-	1,042
Other liabilities	1,140	11	522	3	1,676
Unearned income & other deferred credits	124	14	43	3	184
Total Liabilities	<u>17,853</u>	<u>708</u>	<u>4,005</u>	<u>71</u>	<u>22,637</u>
<u>CAPITAL ACCOUNTS</u>					
Capital stock	1,113	72	459	29	1,673
Assigned capital	1	-	-	-	1
Surplus	523	14	117	-	654
Surplus reserves	95	4	12	-	111
Undivided Profits	129	7	12	1	149
Total Capital Accounts	<u>1,861</u>	<u>97</u>	<u>600</u>	<u>30</u>	<u>2,588</u>
TOTAL LIABILITIES & CAPITAL ACCOUNTS	<u>19,714</u>	<u>805</u>	<u>4,605</u>	<u>101</u>	<u>25,225</u>

\*Excludes rural banks.



Table 2. Statement of Condition\*  
Philippine Banking System  
By Quarters

(Amounts in Millions of Pesos)

	Dec. 31, 1 9 7 1	March 31, 1 9 7 2	June 30, 1 9 7 2	Sept. 30, 1 9 7 2	Dec. 31, 1 9 7 2	C H A N G E S				
						Dec. '71- March '72	Mar. '72- June '72	June '72 Sept. '72	Sept. '72 Dec. '72	Dec. '71- Dec. '72
<u>ASSETS</u>										
C a s h	378	343	390	466	382	(35)	47	76	(84)	4
Checks & other cash items	396	264	314	234	336	(132)	50	(80)	102	(60)
Due from the Central Bank of the Phil.	804	788	958	1,177	1,568	(16)	170	219	391	764
Due from other banks	802	743	854	870	1,007	(59)	111	16	137	205
Loan portfolio (net)	13,947	14,487	14,899	15,531	16,740	540	412	632	1,209	2,793
Investments in bonds & other securi- ties (net)	2,390	2,659	2,520	2,466	2,953	269	(139)	(54)	487	563
Due from home offices, branches & agencies	28	34	64	21	133	6	30	(43)	112	105
Bank premises, furniture & equipment	427	450	468	468	494	23	18	-	26	67
Other property owned or acquired	395	396	424	431	436	1	28	7	5	41
Other assets	866	991	1,113	1,094	1,176	125	122	(19)	82	310
Total Assets	<u>20,433</u>	<u>21,155</u>	<u>22,004</u>	<u>22,75</u>	<u>25,225</u>	<u>722</u>	<u>849</u>	<u>754</u>	<u>2,467</u>	<u>4,792</u>
<u>LIABILITIES</u>										
Deposits	10,587	10,822	11,200	11,258	12,511	235	378	58	1,253	1,924
Due to home offices, branches & agencies	211	273	296	395	583	62	23	99	188	372
Cashiers' managers' & certified checks	171	177	192	151	254	6	15	(41)	103	83
Outstanding acceptances executed by or for the account of the banks	220	276	124	229	445	56	(152)	105	216	225
Bills payable	4,418	4,645	4,984	5,371	5,942	227	339	387	571	1,524
Marginal deposits on letters of credit	1,029	908	998	956	1,042	(121)	90	(42)	86	13
Other liabilities	1,263	1,456	1,597	1,616	1,676	193	141	19	60	413
Unearned income & other deferred credits	284	299	267	289	184	15	(32)	22	(105)	(100)
Total Liabilities	<u>18,183</u>	<u>18,855</u>	<u>19,657</u>	<u>20,265</u>	<u>22,637</u>	<u>672</u>	<u>802</u>	<u>608</u>	<u>2,372</u>	<u>4,454</u>
<u>CAPITAL ACCOUNTS</u>										
Capital stock	1,456	1,473	1,480	1,578	1,673	17	7	98	95	217
Assigned capital	21	21	21	21	1	-	-	-	(20)	(20)
Surplus	572	583	622	631	654	11	39	9	23	82
Surplus reserves	88	102	105	116	111	14	3	11	(5)	23
Undivided profits	113	121	119	147	149	8	(2)	28	2	36
Total Capital Accounts	<u>2,250</u>	<u>2,300</u>	<u>2,346</u>	<u>2,493</u>	<u>2,588</u>	<u>50</u>	<u>46</u>	<u>147</u>	<u>95</u>	<u>338</u>
Total Liabilities & Capital Accounts	<u>20,433</u>	<u>21,155</u>	<u>22,004</u>	<u>22,758</u>	<u>25,225</u>	<u>722</u>	<u>849</u>	<u>754</u>	<u>2,467</u>	<u>4,792</u>

\*Excludes Rural Banks

NOTE: Discrepancies between items and totals are due to rounding of figures.

Table 3 Earnings and Expenses of the Philippine Banking System\*  
For the Semester Ended June 30, 1972

(With Comparative Figures for June 30, 1971)

(Amounts in Thousands of Pesos)

	<u>1972</u>	<u>1971</u>
Current Operating Earnings		
Interest & discount on loans & advances	₱ 727,827	₱ 557,047
Interest on investment securities	92,933	70,568
Commissions, fees, service & collection charges	133,293	72,939
Foreign exchange profits	122,546	75,883
Trust Department earnings	15,512	6,577
Other current operating earnings	<u>60,292</u>	<u>64,394</u>
Total Current Operating Earnings	<u>₱1,142,403</u>	<u>₱ 847,408</u>
Deduct: Current Operating Expenses		
Salaries & wages	₱ 109,731	₱ 191,787**
Bonuses & overtime pay	31,372	-
Allowances	34,501	-
Interest on deposits	253,637	194,114
Interest & discount on money borrowed	215,651	97,835
Taxes (other than Income Tax)	47,220	36,161
Foreign exchange losses	320	9
Depreciation on bank premises, furn. & equipment	20,379	18,236
Other current operating expenses	<u>166,533</u>	<u>120,524</u>
Total Current Operating Expenses	<u>₱ 879,344</u>	<u>₱ 658,666</u>
Net Current Operating Earnings (Loss)	263,059	188,742
Add: Recoveries, Reductions in Valuation Reserves & Profits	₱ 5,256	₱ 2,794
Total	<u>₱ 268,315</u>	<u>191,536</u>
Deduct: Losses, Charge-offs, & Additions to Valuation Reserves	₱ 11,164	₱ 13,337
Net Earnings (Loss) Before Income Tax	<u>₱ 257,151</u>	<u>₱ 178,199</u>
Provision for Income Tax	₱ 70,889	-
Net Earnings (Loss) After Income Tax	<u>₱ 186,262</u>	<u>₱ 178,199</u>

\*Excludes Rural Banks and Savings & Loan Associations.  
\*\*Includes other personnel expenses.

Table 4. THE PHILIPPINE BANKING SYSTEM  
(Excludes Rural Banks)  
QUARTERLY BALANCES OF SELECTED ACCOUNTS  
(Amounts in Millions of Pesos)

	A S S E T S					L O A N S				
	Dec. 31, 1 9 7 1	March 31, 1 9 7 2	June 30, 1 9 7 2	Sept. 30, 1 9 7 2	Dec. 31, 1 9 7 2	Dec. 31, 1 9 7 1	March 31, 1 9 7 2	June 30, 1 9 7 2	Sept. 31, 1 9 7 2	Dec. 31 1 9 7 2
Commercial Banks	₱15,816	₱16,260	₱16,967	₱17,714	₱19,714	₱10,470	₱10,892	₱11,224	₱11,826	₱12,894
Savings & Mortgage Banks	856	895	914	834	805	545	556	551	507	522
Development Banks	3,686	3,912	4,038	4,115	4,605	2,877	2,975	3,063	3,131	3,254
Savings & Loan Associations (Stock)	75	88	85	95	101	55	64	61	67	70
TOTALS	<u>₱20,433</u>	<u>₱21,155</u>	<u>₱22,004</u>	<u>₱22,758</u>	<u>₱25,225</u>	<u>₱13,947</u>	<u>₱14,487</u>	<u>₱14,899</u>	<u>₱15,531</u>	<u>₱16,740</u>

Source of data: Statements of Condition of banks submitted to PDIC

	D E P O S I T S					I N V E S T M E N T S				
	Dec. 31, 1 9 7 1	March 31, 1 9 7 2	June 30, 1 9 7 2	Sept. 30, 1 9 7 2	Dec. 31, 1 9 7 2	Dec. 31, 1 9 7 1	March 31, 1 9 7 2	June 30, 1 9 7 2	Sept. 30, 1 9 7 2	Dec. 31, 1 9 7 2
Commercial Banks	₱ 9,445	₱ 9,638	₱ 9,990	₱10,139	₱11,260	₱ 1,885	₱ 2,010	₱ 1,863	₱ 1,843	₱ 2,022
Savings & Mortgage Banks	686	725	738	638	651	133	167	179	133	133
Development Banks	411	405	420	424	536	368	477	471	485	790
Savings & Loan Associations (Stock)	45	54	52	57	65	4	6	7	5	8
TOTALS	<u>₱10,587</u>	<u>₱10,822</u>	<u>₱11,200</u>	<u>₱11,258</u>	<u>₱12,512</u>	<u>₱ 2,390</u>	<u>₱ 2,660</u>	<u>₱ 2,520</u>	<u>₱ 2,466</u>	<u>₱ 2,953</u>

Source of data: Statements of Condition of banks submitted to PDIC

Table 4. THE PHILIPPINE BANKING SYSTEM  
(Excludes Rural Banks)  
QUARTERLY BALANCES OF SELECTED ACCOUNTS  
(Amounts in Millions of Pesos)

	C A P I T A L				
	Dec. 31, 1 9 7 1	March 31, 1 9 7 2	June 30, 1 9 7 2	Sept. 30, 1 9 7 2	Dec. 31, 1 9 7 2
Commercial Banks	₱ 1,564	₱ 1,603	₱ 1,643	₱ 1,780	₱ 1,861
Savings & Mortgage Banks	86	88	90	92	97
Development Banks	575	580	586	590	600
Savings & Loan Associations (Stock)	25	29	27	31	30
TOTALS	<u>₱ 2,250</u>	<u>₱ 2,300</u>	<u>₱ 2,346</u>	<u>₱ 2,493</u>	<u>₱ 2,588</u>

Source of data: Statements of Condition of banks submitted to PDIC.

Table 5 QUARTERLY GROWTH OF DEPOSIT LIABILITIES OF THE  
PHILIPPINE BANKING SYSTEM\*  
(Amounts in Millions of Pesos)

	Dec. 31, 1 9 7 1	March 31, 1 9 7 2	June 30, 1 9 7 2	Sept. 30, 1 9 7 2	Dec. 31, 1 9 7 2	C H A N G E S				
						Dec. '71- Mar. '72	Mar. '72- June '72	June '72- Sept. '72	Sept. '72- Dec. '72	Dec. '71- Dec. '72
Commercial Banks	₱ 9,445	₱ 9,638	₱ 9,990	₱10,139	₱11,260	₱ 193	₱ 352	₱ 149	₱ 1,121	₱ 1,815
Savings & Mortgage Banks	686	725	738	638	651	39	13	(100)	13	(35)
Development Banks	411	405	420	424	536	(6)	15	5	112	125
Savings & Loan Associations (Stock)	<u>45</u>	<u>54</u>	<u>52</u>	<u>57</u>	<u>65</u>	<u>9</u>	<u>(2)</u>	<u>5</u>	<u>8</u>	<u>20</u>
TOTALS	<u>₱10,587</u>	<u>₱10,822</u>	<u>₱11,200</u>	<u>₱11,258</u>	<u>₱12,512</u>	<u>₱ 235</u>	<u>₱ 378</u>	<u>₱ 59</u>	<u>₱ 1,254</u>	<u>₱ 1,925</u>

Source: Statements of Condition of Banks.

\*Excluding Rural Banks.

Table 6 QUARTERLY GROWTH IN THE NUMBER OF DEPOSIT ACCOUNTS  
OF THE BANKING SYSTEM\*

	Dec. 31, 1 9 7 1	March 31, 1 9 7 2	June 30, 1 9 7 2	Sept. 30, 1 9 7 2	Dec. 31, 1 9 7 2	C H A N G E S				
						Dec. '71- March '72	Mar. '72- June '72	June '72- Sept. '72	Sept. '72- Dec. '72	Dec. '71- Dec. '72
Commercial Banks	2,358,820	2,537,749	3,823,321	3,930,665	4,018,654	178,929	1,285,572	107,344	87,989	1,659,834
Savings & Mortgage Banks	2,237,310	2,337,881	2,424,307	2,384,845	2,493,144	100,571	86,426	(39,462)	108,299	255,834
Development Banks	112,171**	205,549	213,407	220,768	242,648	93,378	7,858	7,361	21,880	130,477
Savings & Loan Associations (Stock)	<u>240,291</u>	<u>272,152</u>	<u>288,290</u>	<u>297,469</u>	<u>315,499</u>	<u>31,861</u>	<u>16,138</u>	<u>9,179</u>	<u>18,030</u>	<u>75,208</u>
TOTALS	<u>4,948,592</u>	<u>5,353,331</u>	<u>6,749,325</u>	<u>6,833,747</u>	<u>7,069,945</u>	<u>404,739</u>	<u>1,395,994</u>	<u>84,422</u>	<u>236,198</u>	<u>2,121,353</u>

\*Excludes rural banks

\*\*This is for 23 development banks which submitted reports on the number of deposit accounts.

Table 7 NUMBER OF BANKING OFFICES IN OPERATION  
Classified According to Type of Bank  
As of December 31, 1972

	<u>Home Offices</u>	<u>Branches</u>	<u>Sub- Branches</u>	<u>Agencies</u>	<u>Ext. Offices</u>	<u>Overseas Branches, Agencies, etc.</u>	<u>TOTAL</u>
Commercial Banks	39	540	23	44	90	6	742
Savings & Mort. Banks	11	31	-	-	12	-	54
Development Banks	32	37	-	4	23	-	96
Rural Banks	591	-	-	-	-	-	591
Savings & Loan Asso. (Stock)	<u>35</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>35</u>
Totals	<u>708</u>	<u>608</u>	<u>23</u>	<u>48</u>	<u>125</u>	<u>6</u>	<u>1,518</u>

Source: Dept. of Economic Research, CBP-DSE.

Table 8 Statement of Condition of Commercial Banks  
By Quarters  
(In Thousands of Pesos)

<u>ASSETS</u>	<u>Dec. 31, 1972</u>	<u>Mar. 31, 1972</u>	<u>June 30, 1972 *</u>	<u>Sept. 30, 1972 *</u>	<u>Dec. 31, 1972 *</u>
Cash					
Checks and other cash items	350,140	314,983	362,369	376,163	351,781
Due from Central Bank of the Phil.	387,166	257,614	299,798	225,341	325,138
Due from other banks here & abroad	769,515	750,240	923,382	1,152,047	1,519,962
Loan portfolio (net)-	673,818	619,473	732,423	773,411	884,698
Investments in bonds & other securities	10,469,815	10,891,930	11,223,731	11,825,592	12,894,384
Due from head offices, branches & agencies here and abroad	1,885,419	2,009,809	1,863,399	1,843,429	2,021,551
Bank premises, furniture & equipment	27,810	33,816	63,317	20,862	133,426
Other property owned or acquired	344,264	365,629	381,700	388,376	406,192
Other assets	218,971	217,719	242,906	247,690	251,116
	<u>689,002</u>	<u>798,836</u>	<u>874,417</u>	<u>860,832</u>	<u>926,138</u>
<b>TOTAL ASSETS</b>	<u><b>15,815,920</b></u>	<u><b>16,260,049</b></u>	<u><b>16,967,442</b></u>	<u><b>17,713,743</b></u>	<u><b>19,714,386</b></u>
<u><b>LIABILITIES &amp; CAPITAL ACCOUNTS</b></u>					
<u><b>LIABILITIES</b></u>					
Deposits					
Due to head offices, branches & agencies here and abroad	9,444,603	9,638,015	9,990,366	10,138,501	11,259,758
Cashiers', managers' & certified checks	211,151	272,927	296,038	394,506	583,427
Outstanding acceptances executed by or for account of banks	170,816	176,866	191,583	150,956	254,024
Bills payable	220,285	276,177	124,409	228,773	445,172
Marginal deposits on letters of credit	2,142,013	2,262,366	2,459,916	2,705,897	3,004,915
Other liabilities	1,028,765	907,822	997,679	956,258	1,042,108
Unearned income & other deferred credits	838,555	922,202	1,052,022	1,124,082	1,140,279
	<u>195,715</u>	<u>200,339</u>	<u>211,987</u>	<u>234,497</u>	<u>124,261</u>
<b>TOTAL LIABILITIES</b>	<u><b>14,251,903</b></u>	<u><b>14,656,714</b></u>	<u><b>15,324,000</b></u>	<u><b>15,933,470</b></u>	<u><b>17,853,944</b></u>
<u><b>CAPITAL ACCOUNTS</b></u>					
Capital stock					
Assigned capital	907,489	918,405	919,467	1,019,128	1,112,859
Surplus	21,000	21,000	21,000	21,000	1,000
Surplus reserves	461,399	470,754	503,810	505,031	522,935
Undivided profits	73,216	86,895	90,312	100,718	95,088
	<u>100,913</u>	<u>106,281</u>	<u>108,853</u>	<u>134,396</u>	<u>128,560</u>
<b>TOTAL CAPITAL ACCOUNTS</b>	<u><b>1,564,017</b></u>	<u><b>1,603,335</b></u>	<u><b>1,643,442</b></u>	<u><b>1,780,273</b></u>	<u><b>1,860,442</b></u>
<b>Total Liabilities &amp; Capital Accounts</b>	<u><b>15,815,920</b></u>	<u><b>16,260,049</b></u>	<u><b>16,967,442</b></u>	<u><b>17,713,743</b></u>	<u><b>19,714,386</b></u>

\* The consolidations for June & September are exclusive of the Philippine Cooperative Bank.



Table 9 CONSOLIDATED EARNINGS & EXPENSES OF COMMERCIAL BANKS  
For the Year Ended December 31, 1972

(Amounts in Thousands)

A. Current Operating Earnings:	
Interest & discount on loans & advances	₱1,115,176
Interest on investment securities	150,275
Commissions, fees, service & collection charges	172,992
Foreign exchange profits	179,631
Trust Department earnings	25,449
Other current operating earnings	<u>105,072</u>
Total Current Operating Earnings	<u>1,748,595</u>
B. Deduct Current Operating Expenses:	
Salaries & wages	165,825
Bonuses & overtime pay	48,739
Allowances	61,288
Interest on deposits	408,022
Interest & discount on money borrowed	276,125
Taxes (other than income tax)	81,992
Foreign exchange losses	447
Depreciation on bank premises, furniture & equip.	34,072
Other operating expenses (loss)	<u>286,037</u>
Total Current Operating Expenses	<u>1,362,547</u>
C. Net Current Operating Earnings	<u>386,048</u>
D. Add: Recoveries, Reductions in Valuation Reserves & Profits	7,558
E. Total	<u>393,606</u>
F. Deduct: Losses, Charge-offs & Additions to Valuation Reserves	30,239
G. Net Earnings (Loss) Before Income Tax	<u>363,367</u>
H. Provision for Income Tax	104,721
I. Net Earnings (Loss) After Income Tax	<u>₱ 258,646</u>

Table 10 Quarterly Balances & Changes in Selected Accounts of  
Commercial Banks

(Amounts in Millions of Pesos)

	A S S E T S									
	Dec. 31, 1971	Mar. 31, 1972	Change	June 30, 1972	Change	Sept. 30, 1972	Change	Dec. 31, 1972	Change	
1. Associated Bkg. Corp.	₱ 104	₱ 102	(2)	₱ 114	12	₱ 119	5	₱ 129	10	
2. Bank of America	326	355	29	436	81	449	13	505	56	
3. Bank of Asia	142	138	(4)	172	34	168	(4)	194	26	
4. Bank of the Phil. Islands	592	592	-	619	27	658	39	688	30	
5. The Chartered Bank	142	161	19	134	(27)	147	13	165	18	
6. China Banking Corporation	682	732	50	729	(3)	694	(35)	822	128	
7. Citizens Bank & Trust Co.	163	161	(2)	154	(7)	158	4	158	-	
8. Commercial Bank & Trust Co.	372	388	16	429	41	404	(25)	438	34	
9. Consolidated Bank & Trust Co.	557	571	14	584	13	615	31	681	66	
10. Continental Bank	133	129	(4)	136	7	127	(9)	144	17	
11. Equitable Banking Corp.	633	629	(4)	635	6	709	74	737	28	
12. Far East Bank & Trust Co.	372	351	(21)	427	76	406	(21)	469	63	
13. Feati Bank & Trust Co.	106	110	4	120	10	118	(2)	134	16	
14. Filipinas Bank & Trust Co.	96	99	3	110	11	118	8	120	2	
15. First Insular Bank of Cebu	175	179	4	180	1	185	5	191	6	
16. First National City Bank	850	923	73	980	57	1,449	469	2,006	557	
17. First United Bank	159	160	1	166	6	155	(11)	167	12	
18. General Bank & Trust Co.	258	265	7	271	6	296	25	316	20	
19. Hongkong & Shanghai Banking Corp.	209	288	79	253	(35)	255	2	322	67	
20. Manila Banking Corporation	352	350	(2)	399	49	386	(13)	436	50	
21. Manufacturers Bank & Trust Co.	129	126	(3)	133	7	138	5	139	1	
22. Merchants Banking Corp.	127	123	(4)	126	3	136	10	159	21	
23. Metropolitan Bank & Trust Co.	310	326	16	382	56	369	(13)	475	109	
24. Pacific Banking Corp.	482	507	25	511	4	514	3	559	45	
25. Peoples Bank & Trust Co.	276	272	(4)	289	17	316	27	340	24	
26. Phil. Banking Corp.	318	307	(11)	335	28	364	29	374	10	
27. Phil. Bank of Commerce	282	301	19	316	15	295	(21)	366	61	
28. Phil. Bank of Communications	305	329	24	334	5	323	(11)	340	17	
29. Phil. Commercial & Ind.'l Bank	620	662	42	663	1	677	14	802	125	
30. Phil. National Bank	4,231	4,257	26	4,372	115	4,455	83	4,638	183	
31. Phil. National Cooperative Bank	28	26	(2)	**	(26)	**	-	-	-	
32. Phil. Trust Company	132	131	(1)	135	4	135	-	135	-	
33. Phil. Veterans Bank	293	325	32	348	23	361	13	382	21	
34. Producers Bank of the Phil.	30	32	2	38	6	54	16	66	12	
35. Progressive Commercial Bank	67	61	(6)	60	(1)	60	-	69	9	
36. Prudential Bank & Trust Co.	468	474	6	494	20	482	(12)	512	30	
37. Republic Bank	272	275	3	277	2	282	5	281	1	
38. Rizal Commercial Banking Corp.	537	562	25	596	34	641	45	740	99	
39. Security Bank & Trust Co.	372	368	(4)	386	18	360	(26)	393	33	
40. Traders Commercial Bank	114	113	(1)	124	11	136	12	123	(13)	
TOTALS	₱15,816	₱16,260	444	₱16,967	707	₱17,714	747	₱19,713	1,999	

\*Below ₱500,000.

\*\*Data are not available

Source: Statements of Condition of Commercial Banks submitted to PDIC.

Table 10 Quarterly Balances & Changes in Selected Accounts of  
Commercial Banks  
(Amounts in millions of Pesos)

	L O A N   P O R T F O L I O								
	Dec. 31, 1971	Mar. 31, 1972	Change	June 30, 1972	Change	Sept. 30, 1972	Change	Dec. 31, 1972	Change
1. Associated Banking Corp.	₱ 72	₱ 77	5	₱ 89	12	₱ 95	6	₱ 97	2
2. Bank of America	252	267	15	313	46	327	14	400	73
3. Bank of Asia	79	88	9	108	20	119	11	139	20
4. Bank of the Phil. Islands	408	416	8	436	20	460	24	447	(13)
5. The Chartered Bank	111	126	15	104	(22)	116	12	135	19
6. China Banking Corporation	489	518	29	525	7	497	(28)	588	91
7. Citizens Bank & Trust Co.	100	110	4	104	(6)	101	(3)	98	(3)
8. Commercial Bank & Trust Co.	236	237	1	269	32	259	(10)	294	35
9. Consolidated Bank & Trust Co.	297	318	21	346	28	374	28	394	20
10. Continental Bank	87	92	5	90	(2)	89	(1)	91	2
11. Equitable Banking Corporation	416	441	25	439	(2)	507	68	501	(6)
12. Far East Bank & Trust Co.	234	234	-	270	36	254	(16)	264	10
13. Feati Bank & Trust Co.	72	78	6	85	7	84	(1)	91	7
14. Filipinas Bank & Trust Co.	64	68	4	81	13	82	1	84	2
15. First Insular Bank of Cebu	124	128	4	128	-	135	7	140	5
16. First National City Bank	642	645	3	656	11	201	245	1,266	365
17. First United Bank	104	109	5	103	(6)	98	(5)	103	5
18. General Bank & Trust Co.	176	194	18	193	(1)	205	12	217	12
19. Hongkong & Shanghai Banking Corp.	163	240	17	208	(32)	210	2	284	74
20. Manila Banking Corporation	213	229	16	256	27	274	18	295	21
21. Manufacturers Bank & Trust Co.	91	89	(2)	96	7	100	4	95	(5)
22. Merchants Banking Corp.	87	83	(4)	86	3	91	5	104	13
23. Metropolitan Bank & Trust Co.	165	171	6	211	40	218	7	241	23
24. Pacific Banking Corp	335	347	12	341	2	371	22	393	22
25. Peoples Bank & Trust Co.	162	162	-	174	12	193	19	208	15
26. Phil. Banking Corp.	237	238	1	250	12	272	22	281	9
27. Phil. Bank of Commerce	185	195	10	212	17	186	(26)	189	3
28. Phil. Bank of Communication	236	247	11	252	5	254	2	263	9
29. Phil. Commercial & Ind. Bank	430	468	38	485	17	516	31	574	58
30. Phil. National Bank	2,803	2,830	27	2,840	10	2,918	78	2,976	58
31. Phil. National Cooperative Bank	15	15	-	**	(15)	**	-	-	-
32. Phil. Trust Company	106	107	1	109	2	112	3	108	(4)
33. Phil. Veterans Bank	162	193	31	196	3	202	6	217	15
34. Producers Bank of the Phil.	20	25	5	29	4	39	10	49	10
35. Progressive Commercial Bank	45	44	(1)	41	(3)	41	-	48	7
36. Prudential Bank & Trust Co.	297	305	8	318	13	310	(8)	336	26
37. Republic Bank	159	159	-	158	(1)	161	3	158	(3)
38. Rizal Commercial Banking Corp.	303	320	17	328	8	340	12	413	73
39. Security Bank & Trust Co.	224	216	(8)	219	3	246	27	250	4
40. Traders Commercial Bank	63	63	-	68	5	69	1	62	(7)
TOTALS	₱10,470	₱10,892	422	₱11,224	332	₱11,826	602	₱12,894	1,068

Table 10 Quarterly Balances & Changes in Selected Accounts of  
Commercial Banks

(Amounts in Millions of Pesos)

	I N V E S T M E N T S								
	Dec. 31, 1971	Mar. 31, 1972	Change	June 30, 1972	Change	Sept. 30, 1972	Change	Dec. 31, 1972	Change
1. Associated Banking Corp.	₱ 4	₱ 4	-	₱ 4	-	₱ 4	-	₱ 4	-
2. Bank of America	32	39	7	36	(3)	34	(2)	34	-
3. Bank of Asia	29	22	(7)	22	-	13	(9)	23	10
4. Bank of the Phil. Islands	57	64	7	52	(12)	52	-	58	6
5. The Chartered Bank	19	19	-	16	(3)	15	(1)	14	(1)
6. China Banking Corp.	89	121	32	87	(34)	79	(8)	96	17
7. Citizens Bank & Trust Co.	5	5	-	2	(3)	6	4	12	6
8. Commercial Bank & Trust Co.	41	58	17	50	(8)	38	(12)	42	4
9. Consolidated Bank & Trust Co.	92	108	16	77	(31)	68	(9)	70	2
10. Continental Bank	8	7	(1)	4	(3)	4	-	10	6
11. Equitable Banking Corp.	88	101	13	89	(12)	88	(1)	89	1
12. Far East Bank & Trust Co.	46	37	(9)	43	6	44	1	49	5
13. Feati Bank & Trust Co.	6	6	-	8	2	9	1	13	4
14. Filipinas Bank & Trust Co.	6	5	(1)	4	(1)	2	(2)	2	-
15. First Insular Bank of Cebu	16	16	-	18	2	15	(3)	15	-
16. First National City Bank	112	75	(37)	65	(10)	96	31	60	(36)
17. First United Bank	17	18	1	17	(1)	17	-	17	-
18. General Bank & Trust Co.	20	21	1	18	(3)	19	1	24	5
19. Hongkong & Shanghai Banking Corp.	23	23	-	23	-	19	(4)	16	(3)
20. Manila Banking Corp.	70	61	(9)	65	4	33	(32)	41	8
21. Manufacturers Bank & Trust Co.	3	2	(1)	2	-	2	-	2	-
22. Merchants Banking Corp.	5	5	-	5	-	5	-	7	2
23. Metropolitan Bank & trust Co.	44	66	22	75	9	52	(23)	91	39
24. Pacific Banking Corporation	54	64	10	57	(7)	48	(9)	56	8
25. Peoples Bank & Trust Co.	33	42	9	33	(9)	37	4	30	(7)
26. Phil. Banking Corp.	22	24	2	20	(4)	18	(2)	19	1
27. Phil. Bank of Commerce	34	50	16	28	(22)	26	(2)	95	69
28. Phil. Bank of Communication	14	16	2	15	(1)	14	(1)	14	-
29. Phil. Commercial & Industrial Bank	31	12	(19)	13	1	22	9	29	7
30. Phil. National Bank	503	517	14	508	(9)	570	62	662	92
31. Phil. National Cooperative Bank	*	*	-	**	-	**	-	-	-
32. Phil. Trust Company	14	15	1	12	(3)	10	(2)	13	3
33. Phil. Veterans Bank	86	83	(3)	95	12	89	(6)	84	(5)
34. Producers Bank of the Phil.	2	2	-	2	-	4	2	3	1
35. Progressive Commercial Bank	-	-	-	-	-	-	-	-	-
36. Prudential Bank & Trust Co.	68	63	(5)	57	(6)	56	(1)	53	(3)
37. Republic Bank	9	9	-	9	-	8	(1)	9	1
38. Rizal Commercial Banking Corp.	116	149	33	151	2	185	34	112	(73)
39. Security Bank & Trust Co.	65	79	14	79	-	36	(43)	53	17
40. Traders Commercial Bank	2	2	-	2	-	6	4	2	(14)
TOTALS	₱ 1,885	₱ 2,010	125	₱ 1,863	(147)	₱ 1,843	(20)	₱ 2,023	180

Table 10. Quarterly Balances & Changes in Selected Accounts of  
Commercial Banks

(Amounts in Millions of Pesos)

	CAPITAL ACCOUNTS								
	Dec. 31, 1971	Mar. 31, 1972	Change	June 30, 1972	Change	Sept. 30, 1972	Change	Dec. 31, 1972	Change
1. Associated Banking Corp.	₱ 22	₱ 21	(1)	₱ 22	1	₱ 22	-	₱ 22	-
2. Bank of America	-	-	-	-	-	-	-	-	-
3. Bank of Asia	21	22	1	23	1	24	1	22	(2)
4. Bank of the Phil. Islands	86	94	8	95	1	101	6	101	-
5. The Chartered Bank	-	-	-	-	-	-	-	-	-
6. China Banking Corp.	100	103	3	106	3	109	3	113	4
7. Citizens Bank & Trust Co.	26	26	-	26	-	26	-	25	(1)
8. Commercial Bank & Trust Co.	45	47	2	50	3	53	3	54	1
9. Consolidated Bank & Trust Co.	48	51	3	54	3	57	3	59	2
10. Continental Bank	25	25	-	26	1	25	(1)	26	1
11. Equitable Banking Corp.	67	70	3	74	4	79	5	82	3
12. Far East Bank & Trust Co.	36	39	3	41	2	42	1	45	3
13. Feati Bank & Trust Co.	23	23	-	22	(1)	23	1	23	-
14. Filipinas Bank & Trust Co.	21	21	-	21	-	21	-	21	-
15. First Insular Bank of Cebu	18	19	1	20	1	21	1	21	-
16. First National City Bank	20	20	-	20	-	20	-	-	(20)
17. First United Bank	23	22	(1)	23	1	23	-	24	1
18. General Bank & Trust Co.	25	27	2	29	2	31	2	32	1
19. Hongkong & Shanghai Banking Corp.	1	1	-	1	-	1	-	-	(1)
20. Manila Banking Corporation	34	35	1	40	5	43	3	45	2
21. Manufacturers Bank & Trust Co.	24	24	-	24	-	23	(1)	24	1
22. Merchants Banking Corp.	23	23	-	24	1	25	1	26	1
23. Metropolitan Bank & Trust Co.	26	28	2	30	2	33	3	35	2
24. Pacific Banking Corp.	48	49	1	52	3	55	3	56	1
25. Peoples Bank & Trust Co.	25	27	2	28	1	29	1	31	2
26. Phil. Banking Corp.	33	35	2	37	2	38	1	41	3
27. Phil. Bank of Commerce	30	32	2	32	-	33	1	33	-
28. Phil. Bank of Communications	40	41	1	41	-	43	2	44	1
29. Phil. Commercial & Industrial Bank	71	70	(1)	70	-	73	3	77	4
30. Phil. National Bank	293	290	(3)	288	(2)	378	90	432	54
31. Phil. National Cooperative Bank	1	1	-	**	(1)	**	-	-	-
32. Phil. Trust Company	26	27	1	27	-	28	1	28	-
33. Phil. Veterans Bank	58	59	1	63	4	67	4	70	3
34. Producers Bank of the Phil.	8	11	3	12	1	13	1	13	-
35. Progressive Commercial Bank	23	23	-	23	-	23	-	23	-
36. Prudential Bank & Trust Co.	46	48	2	50	2	50	-	51	1
37. Republic Bank	52	49	(3)	46	(3)	44	(2)	42	(2)
38. Rizal Commercial Banking Corporation	32	35	3	36	1	37	1	50	13
39. Security Bank & Trust Co.	42	43	1	44	1	45	1	47	2
40. Traders Commercial Bank	22	22	-	23	1	22	(1)	23	1
TOTALS	<u>₱ 1,564</u>	<u>₱ 1,603</u>	<u>39</u>	<u>₱ 1,643</u>	<u>40</u>	<u>₱ 1,780</u>	<u>137</u>	<u>₱ 1,861</u>	<u>81</u>

Table 11 RANKINGS OF COMMERCIAL BANKS  
As to Selected Accounts  
By Quarters

	1971	A S S E T S			
		1 9 7 2			
	Dec.	March	June	Sept.	Dec.
1. Phil. National Bank	1	1	1	1	1
2. First National City Bank	2	2	2	2	2
3. China Banking Corporation	3	3	3	4	3
4. Equitable Banking Corp.	4	4	5	3	6
5. Phil. Commercial & Industrial Bank	5	5	4	5	4
6. Bank of the Phil. Islands	6	6	6	6	7
7. Consolidated Bank	7	7	8	8	8
8. Rizal Commercial Banking Corp.	8	8	7	7	5
9. Pacific Banking Corp.	9	9	9	9	9
10. Prudential Bank & Trust Co.	10	10	10	10	10
11. Commercial Bank & Trust Co.	11	11	12	13	14
12. Far East Bank & Trust Co.	12	14	13	12	13
13. Security Bank & Trust Co.	13	12	15	18	16
14. Manila Banking Corp.	14	15	14	14	15
15. Bank of America	15	13	11	11	11
16. Philippine Banking Corp.	16	19	18	16	18
17. Metropolitan Bank & Trust Co.	17	17	16	15	12
18. Phil. Bank of Communications	18	16	19	19	21
19. Phil. Veterans Bank	19	18	17	17	17
20. Phil. Bank of Commerce	20	20	20	22	19
21. Peoples Bank & Trust Co.	21	23	21	20	20
22. Republic Bank	22	22	22	23	24
23. General Bank & Trust Co.	23	24	23	21	23
24. Hongkong & Shanghai Banking Corp.	24	21	24	24	22
25. First Insular Bank of Cebu	25	25	25	25	26
26. Citizens Bank & Trust Co.	26	26	28	27	29
27. First United Bank	27	28	27	28	27
28. Bank of Asia	28	29	26	26	25
29. Chartered Bank	29	27	31	29	28
30. Continental Bank	30	31	29	34	31
31. Philippine Trust Company	31	30	30	33	33
32. Manufacturers Bank & Trust Co.	32	32	32	30	32
33. Merchants Banking Corp.	33	33	33	31	30
34. Traders Commercial Bank	34	34	34	32	36
35. Feati Bank & Trust Co.	35	35	35	36	34
36. Associated Banking Corp.	36	36	36	35	35
37. Filipinas Bank & Trust Co.	37	37	37	37	37
38. Progressive Commercial Bank	38	38	38	38	38
39. Producers Bank of the Phil.	39	39	39	39	39
40. Phil. National Coop. Bank	40	40	-	-	-

- Data are not available

Source of Basic Data: Statements of Condition of Commercial Banks.

LOAN PORTFOLIO

	1971	1 9 7 2			
	Dec.	March	June	Sept.	Dec.
1. Philippine National Bank	1	1	1	1	1
2. First National City Bank	2	2	2	2	2
3. China Banking Corporation	3	3	3	5	3
4. Equitable Banking Corporation	5	4	5	4	5
5. Phil. Commercial & Industrial Bank	4	5	4	3	4
6. Bank of the Phil. Islands	6	6	6	6	6
7. Consolidated Bank	10	9	8	7	9
8. Rizal Commercial Banking Corp.	8	8	9	9	7
9. Pacific Banking Corp.	7	7	7	8	10
10. Prudential Bank & Trust Co.	9	10	10	11	11
11. Commercial Bank & Trust Co.	13	15	13	14	13
12. Far East Bank & Trust Co.	15	16	12	15	16
13. Security Bank & Trust Co.	16	18	17	17	18
14. Manila Banking Corp.	17	17	14	12	12
15. Bank of America	11	11	11	10	8
16. Philippine Banking Corp.	12	14	16	13	15
17. Metropolitan Bank & Trust Co.	20	22	19	18	19
18. Phil. Bank of Communications	14	12	15	16	17
19. Phil. Veterans Bank	22	21	21	21	20
20. Phil. Bank of Commerce	18	20	18	19	21
21. Peoples Bank & Trust Co.	23	23	23	21	21
22. Republic Bank	24	24	24	24	24
23. General Bank & Trust Co.	19	19	22	19	19
24. Hongkong & Shanghai Banking Corp.	21	19	21	19	19
25. First Insular Bank of Cebu	25	25	25	21	21
26. Citizens Bank & Trust Co.	28	27	28	29	21
27. First United Bank	29	28	30	21	21
28. Bank of Asia	30	32	27	27	26
29. Chartered Bank	26	26	29	27	27
30. Continental Bank	32	30	31	29	29
31. Philippine Trust Company	27	29	27	27	28
32. Manufacturers Bank & Trust Co.	30	31	31	30	30
33. Merchants Banking Corporation	31	33	34	32	29
34. Traders Commercial Bank	37	37	37	37	37
35. Feati Bank & Trust Co.	35	34	35	35	35
36. Associated Banking Corp.	34	35	37	32	32
37. Filipinas Bank & Trust Co.	36	36	38	37	36
38. Progressive Commercial Bank	38	38	38	38	39
39. Producers Bank of the Phil.	39	39	39	39	39
40. Phil. National Cooperative Bank	40	40	-	-	-

	D E P O S I T S				
	1971	1 9 7 2			
	Dec.	March	June	Sept.	Dec.
1. Phil. National Bank	1	1	1	1	1
2. First National City Bank	3	2	2	2	2
3. China Banking Corp.	5	5	5	4	5
4. Equitable Banking Corp.	2	10	4	7	4
5. Phil. Commercial & Industrial Bank	8	3	10	10	8
6. Bank of the Phil. Islands	4	4	3	3	7
7. Consolidated Bank & Trust Co.	6	6	6	5	6
8. Rizal Commercial Banking Corp.	9	8	7	6	3
9. Pacific Banking Corp.	10	9	9	9	10
10. Prudential Bank & Trust Co.	7	7	8	8	9
11. Commercial Bank & Trust Co.	13	13	14	14	15
12. Far East Bank & Trust Co.	11	12	11	11	11
13. Security Bank & Trust Co.	12	11	12	18	18
14. Manila Banking Corp.	17	19	16	16	14
15. Bank of America	16	16	13	13	16
16. Philippine Banking Corp.	21	22	20	20	20
17. Metropolitan Bank & Trust Co.	18	18	19	17	13
18. Phil. Bank of Communications	20	20	22	22	23
19. Phil. Veterans Bank	19	15	17	15	17
20. Phil. Bank of Commerce	15	17	18	19	19
21. Peoples Bank & Trust Co.	14	14	15	12	12
22. Republic Bank	22	21	21	21	22
23. General Bank & Trust Co.	24	24	24	24	21
24. Hongkong & Shanghai Banking Corp.	31	29	28	27	30
25. First Insular Bank of Cebu	23	23	23	23	24
26. Citizens Bank & Trust Co.	30	32	33	33	35
27. First United Bank	25	25	25	28	27
28. Bank of Asia	34	34	31	31	26
29. Chartered Bank	29	28	30	30	31
30. Continental Bank	28	30	29	29	28
31. Philippine Trust. Co.	26	26	26	26	29
32. Manufacturers Bank & Trust Co.	32	31	32	32	32
33. Merchants Banking Corp.	27	27	27	25	25
34. Traders Commercial Bank	37	37	37	37	37
35. Feati Bank & Trust Co.	33	33	34	34	33
36. Associated Banking Corp.	35	35	36	35	36
37. Filipinas Bank & Trust Co.	36	36	35	36	34
38. Progressive Commercial Bank	38	38	38	38	38
39. Producers Bank of the Phil.	40	40	39	40	39
40. Phil. National Cooperative Bank	39	39	-	-	-



# INVESTMENTS

	1971	1 9 7 2			
	Dec.	March	June	Sept.	Dec.
1. Phil. National Bank	1	1	1	1	1
2. First National City Bank	3	8	10	3	9
3. China Banking Corporation	5	3	5	6	3
4. Equitable Banking Corp.	6	28	4	5	6
5. Phil. Commercial & Industrial Bank	19	5	27	19	19
6. Bank of the Phil. Islands	11	11	13	10	10
7. Consolidated Bank	4	4	7	7	8
8. Rizal Commercial Banking Corp.	12	2	2	2	2
9. Pacific Banking Corp.	12	10	11	11	11
10. Prudential Bank & Trust Co.	9	12	12	8	12
11. Commercial Bank & Trust Co.	15	14	14	13	15
12. Far East Bank & Trust Co.	13	18	15	12	14
13. Security Bank & Trust Co.	10	7	6	15	13
14. Manila Banking Corp.	8	12	9	17	16
15. Bank of America	18	17	16	16	17
16. Philippine Banking Corp.	22	19	21	22	22
17. Metropolitan Bank & Trust Co.	14	9	8	9	5
18. Phil. Bank of Communications	28	26	26	26	27
19. Phil. Veterans Bank	-	8	3	4	7
20. Phil. Bank of Commerce	18	17	18	18	4
21. Peoples Bank & Trust Co.	17	16	17	14	18
22. Republic Bank	29	29	29	29	32
23. General Bank & Trust Co.	23	22	22	21	22
24. Hongkong & Shanghai Banking Corp.	21	20	19	20	24
25. First Insular Bank of Cebu	26	25	23	24	25
26. Citizens Bank & Trust Co.	33	32	37	32	36
27. First United Bank	25	24	24	25	23
28. Bank of Asia	20	21	29	27	21
29. Chartered Bank	24	23	25	25	26
30. Continental Bank	30	30	34	36	31
31. Philippine Trust Company	27	27	28	28	28
32. Manufacturers Bank & Trust Co.	36	36	36	37	37
33. Merchants Banking Corp.	34	33	31	33	33
34. Traders Commercial Bank	37	37	35	31	36
35. Feati Bank & Trust Co.	32	31	30	30	29
36. Associated Banking Corp.	35	35	33	35	34
37. Filipinas Bank & Trust Co.	31	34	32	38	38
38. Progressive Commercial Bank	-	-	-	-	-
39. Producers Bank of the Phil.	38	38	38	34	35
40. Phil. National Cooperative Bank	39	39	-	-	-

CAPITAL ACCOUNTS					
	1971	1 9 7 2			
	Dec.	March	June	Sept.	Dec.
1. Phil. National Bank	1	1	1	1	1
2. First National City Bank	34	34	35	34	-
3. China Banking Corp.	2	2	2	2	2
4. Equitable Banking Corp.	5	4	4	4	4
5. Phil. Commercial & Industrial Bank	4	5	5	5	5
6. Bank of the Phil. Islands	3	3	3	3	3
7. Consolidated Bank	8	7	7	6	7
8. Rizal Commercial Banking Corp.	17	17	17	16	11
9. Pacific Banking Corp.	9	9	8	7	8
10. Prudential Bank & Trust Co.	10	10	9	9	10
11. Commercial Bank & Trust Co.	11	11	10	8	9
12. Far East Bank & Trust Co.	14	14	13	14	14
13. Security Bank & Trust Co.	12	12	12	10	12
14. Manila Banking Corp.	15	16	15	12	13
15. Bank of America	-	-	-	-	-
16. Philippine Banking Corporation	16	15	16	15	17
17. Metropolitan Bank & Trust Co.	21	19	19	18	18
18. Phil. Bank of Communications	13	13	14	13	15
19. Phil. Veterans Bank	6	6	6	6	6
20. Phil. Bank of Commerce	18	18	18	20	19
21. Peoples Bank & Trust Co.	22	21	21	17	21
22. Republic Bank	7	8	11	11	16
23. General Bank & Trust Co.	23	20	20	19	20
24. Hongkong & Shanghai Banking Corp.	38	38	37	36	36
25. First Insular Bank of Cebu	35	35	34	33	33
26. Citizens Bank & Trust Co.	20	23	23	22	25
27. First United Bank	27	30	29	27	26
28. Bank of Asia	32	32	27	25	31
29. Chartered Bank	-	-	-	-	-
30. Continental Bank	24	24	24	23	24
31. Philippine Trust Company	19	22	22	21	22
32. Manufacturers Bank & Trust Co.	25	25	26	28	27
33. Merchants Banking Corp.	28	26	25	24	23
34. Traders Commercial Bank	30	29	30	30	30
35. Feati Bank & Trust Co.	26	27	31	29	28
36. Associated Banking Corp.	31	31	32	32	32
37. Filipinas Bank & Trust Co.	33	33	33	31	34
38. Progressive Commercial Bank	29	28	28	26	29
39. Producers Bank of the Phil.	36	36	36	35	35
40. Phil. National Cooperative Bank	37	37	-	-	-

Table 12 Quarterly Growth in the Number of Deposit  
Accounts of Commercial Banks

	Dec. 31, 1971	March 31, 1972	June 30, 1972	Sept. 30, 1972	Dec. 31, 1972
1. Associated Banking Corp.	9,775	8,706	10,338	10,661	10,864
2. Bank of America	28,581	26,537	29,352	29,986	30,832
3. Bank of Asia	20,328	18,191	22,227	22,372	22,694
4. Bank of the Phil. Islands	-	147,807	160,886	165,857	170,000*
5. The Chartered Bank	23,029	22,738	23,303	23,444	24,821
6. China Banking Corporation	35,512	34,121	37,452	35,831	39,749
7. Citizens Bank & Trust Co.	44,944	36,968	43,465	42,545	41,925
8. Commercial Bank & Trust Co.	84,282	78,000	95,269	100,637	105,429
9. Consolidated Bank & Trust Co.	55,889	45,386	63,042	65,345	69,119
10. Continental Bank	41,659	40,202	47,059	48,480	48,941
11. Equitable Banking Corp.	52,798	51,299	52,810	53,068	51,934
12. Far East Bank & Trust Co.	61,979	48,268	65,921	69,472	72,703
13. Feati Bank & Trust Co.	31,270	27,938	32,079	32,774	37,350
14. Filipinas Bank & Trust Co.	9,138	8,430	10,182	10,490	11,097
15. First Insular Bank of Cebu	100,089	91,009	106,624	112,160	116,022
16. First National City Bank	80,321	70,496	85,758	86,983	87,966
17. First United Bank	33,273	30,866	34,588	34,611	36,639
18. General Bank & Trust Co.	52,353	47,157	58,412	61,253	73,665
19. Hongkong & Shanghai Bkg. Corp.	22,437	21,547	23,895	25,630	26,392
20. Manila Banking Corporation	124,030	112,564	133,389	141,615	144,794
21. Manufacturers Bank & Trust Co.	-	41,803	44,343	45,077	44,852
22. Merchants Banking Corp.	32,653	31,253	34,259	32,883	33,549
23. Metropolitan Bank & Trust Co.	35,739	26,802	44,019	46,690	51,533
24. Pacific Banking Corp.	49,946	42,685	55,289	57,414	57,841
25. Peoples Bank & Trust Co.	119,455	108,835	126,752	130,508	135,392
26. Phil. Bank of Commerce	95,705	93,669	98,284	99,139	98,408
27. Phil. Bank of Communications	26,325	26,406	25,343	25,214	25,278
28. Phil. Banking Corp.	80,374	74,939	75,352	78,799	80,601
29. Phil. Comm'l & Ind'l Bank	241,216	228,901	249,696	252,331	257,494
30. Phil. National Bank	-	-	1,113,466	1,148,538	1,162,678
31. Phil. National Cooperative Bank	34,675	34,909	-	-	-
32. Phil. Trust Co.	29,437	30,489	28,715	28,426	27,636
33. Phil. Veterans Bank	-	65,366	78,313	82,906	85,165
34. Producers Bank of the Phil.	1,425	-	2,011	2,206	2,373
35. Progressive Commercial Bank	25,921	23,820	26,965	28,042	28,189
36. Prudential Bank & Trust Co.	158,954	149,694	164,963	170,207	171,973
37. Republic Bank	387,318	480,215	384,786	386,032	389,615
38. Rizal Commercial Bkg. Corp.	33,679	27,455	41,336	44,235	42,694
39. Security Bank & Trust Co.	64,404	57,301	61,798	66,962	68,122
40. Traders Commercial Bank	29,907	24,977	31,580	31,842	32,325
TOTALS	<u>2,358,820</u>	<u>2,537,749</u>	<u>3,823,321</u>	<u>3,930,665</u>	<u>4,018,654</u>

- Data are not available

\* Estimated

\*

Table 13 SAVINGS & MORTGAGE BANKS  
Statement of Condition  
By Quarters  
(Amounts in Thousands of Pesos)

	Dec. 31, 1971	March 31, 1972	June 30, 1972	Sept. 30, 1972	Dec. 31, 1972*
<u>A S S E T S</u>					
Cash	₱ 21,038	₱ 22,162	₱ 21,070	₱ 82,231	₱ 20,646
Checks and other cash items	6,367	4,344	10,789	5,503	7,654
Due from Central Bank of the Phil.	2,338	4,580	4,462	1,326	4,384
Due from other banks	56,765	49,889	57,120	34,038	36,106
Loan portfolio (Net)	544,744	556,314	550,647	506,771	522,363
Investments in bonds and other securities	133,408	166,595	178,793	132,586	132,557
Bank premises, furniture & equip.	21,896	21,523	21,220	20,788	27,611
Other property owned or acquired	18,365	20,261	21,208	18,643	22,382
Other assets	51,583	49,543	48,516	32,481	31,032
Total Assets	<u>₱856,504</u>	<u>₱895,211</u>	<u>₱913,825</u>	<u>₱834,367</u>	<u>₱804,735</u>
<u>LIABILITIES &amp; CAPITAL ACCOUNTS</u>					
<u>LIABILITIES</u>					
Deposits	₱686,201	₱724,604	₱737,673	₱637,697	₱651,474
Bills payable	62,703	60,623	62,208	89,246	32,175
Other liabilities	14,295	13,899	15,561	7,346	11,290
Unearned income & other deferred credits	7,300	7,632	8,231	7,973	12,629
Total Liabilities	<u>₱770,319</u>	<u>₱806,758</u>	<u>₱823,673</u>	<u>₱742,262</u>	<u>₱707,568</u>
<u>CAPITAL ACCOUNTS</u>					
Capital stock	73,572	74,333	77,811	71,600	72,272
Surplus	7,164	7,644	4,001	12,314	13,593
Surplus reserves	3,900	3,886	4,343	3,510	4,239
Undivided profits	1,549	2,590	3,997	4,681	7,063
Total Capital Accounts	<u>₱ 86,185</u>	<u>₱ 88,453</u>	<u>₱ 90,152</u>	<u>₱ 92,105</u>	<u>₱ 97,167</u>
Total Liabilities & Capital Accounts	<u>₱856,504</u>	<u>₱895,211</u>	<u>₱913,825</u>	<u>₱834,367</u>	<u>₱804,735</u>

\*This consolidation does not include Provident Savings Bank which was closed by the Central Bank on Sept. 18, 1972.

Table 14 CONSOLIDATED EARNINGS & EXPENSES OF SAVINGS BANKS  
For the Year Ended December 31, 1972  
(Amounts in Thousands)

A. Current Operating Earnings:	
Interest & discount on loans & advances	761,190
Interest on investment securities	18,421
Commissions, fees, service & collection charges	3,069
Foreign exchange profits	10
Trust Department earnings	-
Other current operating earnings	<u>7,095</u>
Total Current Operating Earnings	<u>89,785</u>
B. Deduct: Current Operating Expenses	
Salaries & wages	7,445
Bonuses & overtime pay	1,931
Allowance	1,883
Interest on deposits	41,656
Interest & discount on money borrowed	3,547
Taxes (other than income tax)	4,284
Foreign exchange losses	6
Depreciation on bank premises, furniture & equip.	3,739
Other current operating expenses	<u>13,987</u>
Total Current Operating Expenses	<u>78,478</u>
C. Net Current Operating Earnings	<u>11,307</u>
D. Add: Recoveries, Reductions in Valuation Reserves & Profits	373
E. Total	<u>11,680</u>
F. Deduct: Losses, Charge-offs, Additions to Valuation Reserves	(19)
G. Net Earnings Before Income Tax	<u>11,661</u>
H. Provision for Income Tax	(731)
I. Net Earnings After Income Tax	<u>10,930</u>

Table 15 Quarterly Balances of Selected Accounts of  
Savings & Mortgage Banks  
(Amounts in Thousands of Pesos)

	A S S E T S					LOAN PORTFOLIO				
	Dec. 1971	March 1972	June 1972	Sept. 1972	Dec. 1972	Dec. 1971	March 1972	June 1972	Sept. 1972	Dec. 1972
1. Acme Savings Bank	₱ 3,946	₱ 4,699	₱ 5,319	₱ 5,299	₱ 5,196	₱ 2,138	₱ 2,108	₱ 2,866	₱ 3,314	₱ 3,699
2. Banco Filipino	417,836	436,372	447,825	445,665	414,734	296,670	299,036	287,937	269,838	288,217
3. Bank of Calape	950	976	945	974	1,006	806	864	828	822	832
4. Family Savings Bank	26,294	30,993	34,809	42,281	45,083	14,701	11,309	11,832	19,139	12,228
5. Home Savings Bank	29,087	32,098	32,168	34,359	34,265	15,246	17,360	18,603	20,905	20,222
6. Monte de Piedad & Savings Bank	91,432	93,936	93,198	92,337	91,594	75,658	78,553	78,352	78,681	77,659
7. Philippine Savings Bank	204,017	211,578	215,731	188,816	188,215	83,845	90,566	94,188	97,382	103,033
8. Provident Savings Bank	58,781	58,564	58,747	*	*	38,542	37,912	37,549	*	*
9. San Antonio Savings Bank	4,077	4,769	4,438**	4,238	3,807	3,659	4,347	4,033**	3,692	3,402
10. Savings Bank of Manila	12,025	12,514	12,244**	11,872	11,629	8,448	9,535	9,850**	9,245	8,423
11. Union Savings & Mort. Bank	8,059	8,712	8,401	8,526	9,206	5,031	4,724	4,608	3,753	4,648
Totals	<u>₱856,504</u>	<u>₱895,211</u>	<u>₱913,825</u>	<u>₱834,367</u>	<u>₱804,735</u>	<u>₱544,744</u>	<u>₱556,314</u>	<u>₱550,646</u>	<u>₱506,771</u>	<u>₱522,363</u>

\*Provident Savings Bank was closed by the Central Bank on September 18, 1972.

\*\*Figures are as of May 31, 1972.

Source: Statements of Condition of Savings Banks submitted to PDIC.

Table 15 Quarterly Balances of Selected Accounts of  
Savings & Mortgage Banks

(Amounts in Thousands of Pesos)

	I N V E S T M E N T S				D E P O S I T S					
	Dec. 1971	March 1972	June 1972	Sept. 1972	Dec. 1972	Dec. 1971	March 1972	June 1972	Sept. 1972	Dec. 1972
1. Aztec Savings Bank	₱ 100	₱ 100	₱ 100	₱ 100	₱ 100	₱ 1,379	₱ 1,488	₱ 1,463	₱ 1,404	₱ 1,406
2. Banco Filipino	52,368	75,127	83,562	99,636	67,479	353,903	373,923	381,795	330,012	340,617
3. Bank of Calape	9	9	9	9	9	461	467	408	445	471
4. Family Savings Bank	8,090	15,658	18,396	14,197	26,314	18,173	22,771	26,681	28,198	33,127
5. Home Savings Bank	3,743	3,293	3,888	3,438	4,289	20,801	24,218	24,180	22,421	23,513
6. Monte de Piedad & Savings Bank	9,846	9,846	9,546	6,546	7,346	78,995	81,095	80,068	78,871	77,234
7. Phil. Savings Bank	55,802	59,402	60,052	6,360	22,660	181,579	188,327	190,816	164,058	162,660
8. Provident Savings Bank	600	200	-	*	*	17,824	17,804	18,390	*	*
9. San Antonio Savings Bank	20	20	-	-	-	802	1,335	929**	580	397
10. Savings Bank of Manila	1,680	1,040	740**	50	1,560	9,115	9,612	9,778**	8,479	8,781
11. Union Savings & Mort. Bank	1,150	1,900	2,500	2,250	2,800	2,989	3,564	3,165	3,229	3,268
Totals	<u>₱133,408</u>	<u>₱166,595</u>	<u>₱178,793</u>	<u>₱132,586</u>	<u>₱132,557</u>	<u>₱686,021</u>	<u>₱724,604</u>	<u>₱737,673</u>	<u>₱637,697</u>	<u>₱651,474</u>

Table 15 Quarterly Balances of Selected Accounts of  
Savings & Mortgage Banks

(Amounts in Thousands of Pesos)

	C A P I T A L		A C C O U N T S		
	Dec. <u>1971</u>	March <u>1972</u>	June <u>1972</u>	Sept. <u>1972</u>	Dec. <u>1972</u>
1. Acme Savings Bank	₱ 2,545	₱ 3,184	₱ 3,826	₱ 3,845	₱ 3,738
2. Banco Filipino	29,608	30,613	31,572	31,954	35,504
3. Bank of Calape	475	496	517	512	515
4. Family Savings Bank	6,649	6,751	6,738	7,114	7,312
5. Home Savings Bank	5,769	5,729	5,854	5,751	6,012
6. Monte de Piedad & Savings Bank	11,627	12,026	12,169	12,733	13,008
7. Philippine Savings Bank	18,639	19,272	20,585	20,801	21,040
8. Provident Savings Bank	1,441	884	(235)	*	*
9. San Antonio Savings Bank	3,004	3,036	3,055**	3,004	3,002
10. Savings Bank of Manila	2,794	2,809	2,392**	2,684	2,640
11. Union Savings & Mortgage Bank	<u>3,634</u>	<u>3,653</u>	<u>3,679</u>	<u>3,707</u>	<u>4,396</u>
Totals	<u>₱ 86,185</u>	<u>₱ 88,453</u>	<u>₱ 90,152</u>	<u>₱ 92,105</u>	<u>₱ 97,167</u>



Table 16. Rankings of Savings & Mortgage Banks  
As to Selected Accounts  
By Quarters

	A S S E T S					LOAN PORTFOLIO				
	1971	1	9	7	2	1971	1	9	7	2
	Dec.	Mar.	June	Sept.	Dec.	Dec.	Mar.	June	Sept.	Dec.
1. Banco Filipino	1	1	1	1	1	1	1	1	1	1
2. Philippine Savings Bank	2	2	2	2	2	2	2	2	2	2
3. Monte de Piedad & Savings Bank	3	3	3	3	3	3	3	3	3	3
4. Provident Savings Bank	4	4	4	*	*	4	4	4	*	*
5. Home Savings Bank	5	5	6	5	5	5	5	5	4	4
6. Family Savings Bank	6	6	5	4	4	6	6	6	5	5
7. Savings Bank of Manila	7	7	7	6	6	7	7	7	6	6
8. Union Savings & Mort. Bank	8	8	8	7	7	8	8	8	7	7
9. San Antonio Savings Bank	9	9	10	9	9	9	9	9	8	9
0. Acme Savings Bank	10	10	9	8	8	10	10	10	9	8
1. Bank of Calape	11	11	11	10	10	11	11	11	10	10

Provident Savings Bank was closed by the Central Bank on September 18, 1972.

Source of Basic Data: Statements of Condition of Savings & Mortgage Banks.

Table 16. Rankings of Savings & Mortgage Banks  
As to Selected Accounts  
By Quarters

	INVESTMENTS					DEPOSITS				
	<u>1971</u>	<u>1</u>	<u>9</u>	<u>7</u>	<u>2</u>	<u>1971</u>	<u>1</u>	<u>9</u>	<u>7</u>	<u>2</u>
	<u>Dec.</u>	<u>Mar.</u>	<u>June</u>	<u>Sept.</u>	<u>Dec.</u>	<u>Dec.</u>	<u>Mar.</u>	<u>June</u>	<u>Sept.</u>	<u>Dec.</u>
1. Banco Filipino	2	1	1	1	1	1	1	1	1	1
2. Philippine Savings Bank	1	2	2	4	3	2	2	2	2	2
3. Monte de Piedad & Savings Bank	3	4	4	3	4	3	3	3	3	3
4. Provident Savings Bank	8	8	-	*	-	6	6	6	*	-
5. Home Savings Bank	5	5	5	5	5	4	4	5	5	5
6. Family Savings Bank	4	3	3	2	2	5	5	4	4	4
7. Savings Bank of Manila	6	7	7	8	7	7	7	7	6	6
8. Union Savings & Mortgage Bank	7	6	6	6	6	8	8	8	7	7
9. San Antonio Savings Bank	10	11	-	-	-	10	10	10	9	10
10. Acme Savings Bank	9	9	8	7	8	9	9	9	8	8
11. Bank of Calape	11	10	9	9	9	11	11	11	10	9

Table 16    Rankings of Savings & Mortgage Banks  
                     As to Selected Accounts  
                             By Quarters

	C A P I T A L				
	1971	1 9 7 2			
	<u>Dec.</u>	<u>Mar.</u>	<u>June</u>	<u>Sept.</u>	<u>Dec.</u>
1. Banco Filipino	1	1	1	1	1
2. Philippine Savings Bank	2	2	2	2	2
3. Monte de Piedad & Savings Bank	3	3	7	3	3
4. Provident Savings Bank	10	10	4	*	*
5. Home Savings Bank	5	5	3	5	5
6. Family Savings Bank	4	4	6	4	4
7. Savings Bank of Manila	8	9	5	9	9
8. Union Savings & Mortgage Bank	6	6	9	7	6
9. San Antonio Savings Bank	7	8	10	8	8
10. Acme Savings Bank	9	7	8	6	7
11. Bank of Calape	11	11	11	10	10

Table 17 Quarterly Growth in the Number of Deposit Accounts  
of Savings & Mortgage Banks \*

	Dec. 31, <u>1971</u>	March 30, <u>1972</u>	June 30, <u>1972</u>	Sept. 30, <u>1972</u>	Dec. 31 <u>1972</u>
1. Acme Savings Bank	24,749	24,921	25,420	25,933	26,262
2. Banco Filipino	910,078	973,954	1,016,527	1,046,990	1,065,004
3. Bank of Calape	1,205	1,287	1,331	1,419	1,429
4. Family Savings Bank	43,791	56,274	70,806	86,464	101,031
5. Home Savings Bank	150,322	157,278	160,569	163,908	165,194
6. Monte de Piedad & Savings Bank	51,122	51,891	52,792	52,840	53,035
7. Philippine Savings Bank	843,591	861,479	873,970	886,543	959,405
8. Provident Savings Bank	104,230	106,790	108,393	-	-
9. Savings Bank of Manila	83,950	86,230	87,301	89,250	90,213
10. San Antonio Savings Bank	5,245	-	9,014	12,898	12,767
11. Union Savings & Mortgage Bank	<u>19,027</u>	<u>17,777</u>	<u>18,184</u>	<u>18,600</u>	<u>18,804</u>
Totals	<u>2,237,310</u>	<u>2,337,881</u>	<u>2,424,307</u>	<u>2,384,845</u>	<u>2,493,144</u>

- Data are not available.

Table 18 DEVELOPMENT BANKS  
Statement of Condition  
By Quarters  
(Amounts in Thousands of Pesos)

	Dec. 31 <u>1971*</u>	March 31, <u>1972*</u>	June 30, <u>1972*</u>	Sept. 30, <u>1972*</u>	Dec. 31** <u>1972</u>
<u>A S S E T S</u>					
C a s h	₱ 5,508	₱ 5,038	₱ 5,568	₱ 5,363	₱ 6,758
Checks and other cash items	1,654	1,621	2,114	2,202	1,925
Due from Central Bank of the Phil.	31,799	31,908	31,452	22,477	42,955
Due from other banks here & abroad	68,592	70,815	61,934	58,836	81,093
Loan portfolio (Net)	2,876,833	2,975,037	3,062,560	3,131,412	3,253,722
Investments in bonds & other securities	368,164	476,670	471,242	485,041	790,200
Due from home offices, branches & agencies here & abroad	-	-	137	-	-
Bank premises, furniture & equip.	59,703	61,224	62,725	57,010	58,529
Other property owned or acquired	157,484	158,115	159,442	163,127	162,366
Other assets	116,026	131,628	181,092	189,847	207,672
Total Assets	<u>₱3,685,763</u>	<u>₱3,912,056</u>	<u>₱4,038,266</u>	<u>₱4,115,315</u>	<u>₱4,605,220</u>
<u>LIABILITIES &amp; CAPITAL ACCOUNTS</u>					
<u>LIABILITIES</u>					
Deposits	₱ 410,846	₱ 405,068	₱ 419,839	₱ 424,488	₱ 536,150
Due to home offices, branches & agencies here & abroad	-	-	137	-	-
Casiers's, managers' & certified checks	30	17	14	14	28
Outstanding acceptances by or for account of banks	23	-	-	-	-
Bills payable	2,211,699	2,322,336	2,461,122	2,575,329	2,903,600
Other liabilities	410,027	517,905	526,490	482,677	522,062
Unearned income & other deferred credits	78,093	87,164	44,551	42,569	42,748
Total Liabilities	<u>₱3,110,718</u>	<u>₱3,332,490</u>	<u>₱3,452,153</u>	<u>₱3,525,077</u>	<u>₱4,004,588</u>

Development Banks  
Statement of Condition  
(Amounts in Thousands of Pesos)

	Dec. 31, <u>1971</u>	March 31, <u>1972</u>	June 30, <u>1972</u>	Sept. 30, <u>1972</u>	Dec. 31, <u>1972</u>
<u>CAPITAL ACCOUNTS</u>					
Capital stock	₱ 448,752	₱ 451,475	₱ 455,299	₱ 457,074	₱ 459,370
Surplus	104,232	104,328	114,098	114,298	117,215
Surplus reserves	10,745	11,032	11,320	11,651	12,049
Undivided profits	<u>11,316</u>	<u>12,731</u>	<u>5,396</u>	<u>7,215</u>	<u>11,998</u>
Total Capital Accounts	₱ <u>575,045</u>	₱ <u>579,566</u>	₱ <u>586,113</u>	₱ <u>590,238</u>	₱ <u>600,632</u>
TOTAL LIABILITIES & CAPITAL ACCOUNTS	<u>₱3,685,763</u>	<u>₱3,912,056</u>	<u>₱4,038,266</u>	<u>₱4,115,315</u>	<u>₱4,605,220</u>

\*Excludes Agro-Industrial Development Bank which did not submit financial statements.

\*\*Excludes Davao Development Bank which did not submit financial statements for the last quarter of 1972.

Table 19    DEVELOPMENT BANKS  
Statement of Earnings & Expenses  
For the Semester Ended June 30, 1972  
(With comparative figures for June, 1971)

(In Thousands of Pesos)

	<u>1972</u>	<u>1971</u>
Current Operating Earnings		
Interest and discount on loans and advances	P96,781	P98,732
Interest on investment and securities	6,877	6,608
Commissions, fees, service & collection charges	28,736	209
Foreign exchange profits	4,990	-
Trust Department earnings	*	560
Other current operating earnings	<u>7,348</u>	<u>24,150</u>
Total Current Operating Earnings	<u>P144,732</u>	<u>P130,259</u>
Deduct: Current Operating Expenses		
Salaries and wages	18,195	23,018**
Bonuses and overtime pay	3,905	-
Allowance	1,578	-
Interest on deposits	12,650	12,250
Interest and discount on money borrowed	88,017	72,450
Taxes (other than income tax)	170	4,138
Foreign exchange losses	14	-
Depreciation on bank premises, furniture & equip.	1,530	1,551
Other current operating expenses	<u>9,927</u>	<u>8,930</u>
Total Current Operating Expenses	<u>P135,986</u>	<u>P122,337</u>
Net Current Operating Earnings (Loss)	<u>P 8,746</u>	<u>P 7,922</u>
Add: Recoveries, Reductions in Valuation Reserves and Profits	1,297	1,564
Total	<u>P 10,043</u>	<u>P 9,486</u>
Deduct: Losses, Charge-offs and Additions to Valuation Reserves	1,156	403
Net Earnings (Loss) Before Income Tax	<u>8,887</u>	<u>9,083</u>
Provision for Income Tax	1,270	-
Net Earnings (Loss) After Income Tax	<u><u>P 7,117</u></u>	<u><u>P 9,083</u></u>

\*Less than P500.00.

\*\*Includes other personnel expenses.

Table 20 Quarterly Balances of Selected Accounts of  
Development Banks

(Amounts in Thousands of Pesos)

	A S S E T S					LOAN PORTFOLIO				
	Dec. 1971	March 1972	June 1972	Sept. 1972	Dec. 1972	Dec. 1971	March 1972	June 1972	Sept. 1972	Dec. 1972
1. Agro-Industrial	₱ *	₱ *	₱ *	₱ *	₱ 12,175	₱ *	₱ *	₱ *	₱ *	₱ 8,689
2. Albay	**	1,167	1,202	1,233	1,227	**	470	764	996	1,028
3. Bacolod City	5,860	5,599	5,705	5,473	5,932	4,983	4,700	4,741	4,738	4,661
4. Banco Visaya (Dev. Bank of the South)	3,586	3,631	3,718	3,900	3,578	2,824	3,027	3,274	3,343	3,073
5. Baguio-Mt. Province	**	1,109	1,159	1,174	1,606	**	472	997	1,092	1,286
6. Batangas	2,887	3,025	3,406	3,298	3,337	2,290	2,382	2,369	2,518	2,856
7. Batangas Capitol	1,883	2,020	2,210	2,173	2,363	1,528	1,551	1,728	1,774	1,853
8. Bulacan	7,208	6,324	6,475	6,776	6,867	5,806	5,469	5,523	5,525	5,447
9. Cabanatuan City	2,169	2,254	2,167	2,273	2,145	1,913	1,917	1,848	1,856	1,817
10. Capitol City	6,384	6,350	6,345	6,092	6,674	4,384	4,474	4,879	4,854	4,872
11. Cavite City	14,662	15,861	16,045	16,127	16,601	12,210	12,850	13,020	13,285	13,332
12. Cebu City (Banco Cebuano)	4,551	4,641	4,691	4,606	4,621	3,633	3,757	3,665	3,783	3,629
13. Danao City	2,940	3,064	3,399	3,565	3,719	2,576	2,683	2,900	3,090	3,218
14. Davao City	5,273	5,189	5,511	5,460	4,479	4,479	4,408	4,393	4,474	No report
15. DB of Ilocos Sur	1,332	1,325	1,222	1,223	1,250	525	551	597	781	797
16. Iloilo City	4,707	4,879	5,026	5,021	5,123	4,281	4,466	4,277	4,595	4,473
17. La Union	3,003	2,877	3,005	2,988	3,114	2,240	2,204	2,285	2,232	2,311
18. Laguna	9,303	9,420	10,296	10,482	11,318	7,018	7,584	8,247	8,527	8,749
19. Lipa City	7,409	7,569	7,627	7,759	7,776	6,687	6,838	6,893	6,959	7,000
20. Pangasinan	1,232	1,313	1,441	1,545	1,510	1,100	1,108	1,253	1,260	1,347
21. Pasay City	10,316	10,925	11,940	12,540	12,741	8,358	8,915	9,689	10,339	10,651
22. Quezon	9,347	9,568	10,161	10,491	10,899	7,709	7,926	8,272	9,060	9,037
23. Quezon City	9,571	9,668	9,581	9,687	9,304	7,489	7,610	7,605	7,790	7,674
24. San Pablo City	2,055	2,189	2,184	2,178	2,246	1,700	1,688	1,718	1,767	1,775
25. Second Bulacan	14,974	15,462	15,157	15,867	15,519	12,406	12,437	12,557	12,697	12,460
26. Second Laguna	9,613	10,217	10,438	10,444	10,946	8,240	8,827	9,067	9,216	9,535
27. Second Pampanga	5,226	5,373	5,545	5,662	5,933	4,350	4,470	4,748	4,563	4,762
28. Second Rizal (DB of Rizal)	9,909	10,044	10,166	10,276	10,084	8,211	8,090	7,974	7,828	7,935
29. Tarlac	1,569	1,591	1,610	1,612	1,664	1,037	1,071	1,087	1,088	1,082
30. Third Rizal	7,582	7,524	7,498	7,477	7,335	5,566	5,500	5,484	5,399	5,378
31. Zambales	5,054	5,385	5,699	6,180	6,514	3,878	4,102	4,467	4,543	4,849
32. D B P	3,516,132	3,736,493	3,857,637	3,931,733	4,411,099	2,739,412	2,833,490	2,916,239	2,981,440	3,098,146
Totals	₱3,685,763	₱3,912,056	₱4,038,266	₱4,115,315	₱4,605,220	₱2,876,833	₱2,975,037	₱3,062,560	₱3,131,412	₱3,253,722



Table 20 Quarterly Balances of Selected Accounts  
Development Banks

(Amounts in Thousands of Pesos)

	INVESTMENTS					DEPOSITS				
	Dec. 1971	March 1972	June 1972	Sept. 1972	Dec. 1972	Dec. 1971	March 1972	June 1972	Sept. 1972	Dec. 1972
1. Agro Industrial	₱ *	₱ *	₱ *	₱ *	₱ 330	₱ *	₱ *	₱ *	₱ *	₱ 6,269
2. Albay	**	-	-	-	-	**	176	211	235	235
3. Bacolod City	216	216	216	116	116	2,029	1,889	2,076	1,814	2,134
4. Banco Visaya (DB of the South	-	-	-	-	-	2,164	2,223	2,289	2,496	2,146
5. Baguio-Mt. Province	**	-	-	-	10	**	68	76	87	114
6. Batangas	20	20	20	20	20	946	1,052	1,362	1,196	1,216
7. Batangas Capitol	20	20	20	20	20	227	244	365	408	463
8. Bulacan	260	260	260	200	200	4,219	3,875	3,928	4,277	4,269
9. Cabanatuan City	7	7	7	7	7	430	508	435	543	405
10. Capitol City	460	860	460	210	760	3,617	3,634	3,666	3,381	3,952
11. Cavite City	200	200	200	200	200	9,383	9,988	10,253	10,455	10,894
12. Cebu City (Banco Cebuano)	45	125	125	45	100	2,291	2,358	2,375	2,163	2,158
13. Davao City	60	60	60	60	60	781	809	1,056	1,120	1,151
14. Davao City	135	135	425	135	No report	2,093	2,036	2,112	2,054	No report
15. DB of Ilocos Sur	-	-	-	-	-	275	275	157	155	169
16. Iloilo City	100	100	100	100	100	1,201	1,232	1,308	1,287	1,332
17. La Union	325	325	325	325	325	1,024	865	905	920	1,030
18. Laguna	350	350	500	380	380	3,863	4,263	4,814	4,969	5,584
19. Lipa City	80	80	80	80	80	1,232	1,294	1,241	1,279	1,166
20. Pangasinan	-	-	-	-	-	165	252	258	202	193
21. Pasay City	565	790	930	680	680	4,017	4,367	5,196	5,089	5,441
22. Quezon	80	80	80	80	80	4,499	4,622	5,107	5,211	5,243
23. Quezon City	70	70	70	70	70	3,560	3,492	3,299	2,944	2,787
24. San Pablo City	46	46	46	67	104	772	863	865	902	845
25. Second Bulacan	813	1,163	713	713	713	10,396	10,786	10,379	11,164	10,784
26. Second Laguna	520	530	530	430	530	6,775	7,119	7,218	7,222	7,495
27. Second Pampanga	130	130	130	130	130	2,314	2,345	2,426	2,543	2,798
28. Second Rizal (DB of Rizal)	220	220	220	220	220	1,988	1,939	1,933	2,190	2,102
29. Tarlac	25	25	25	25	25	216	227	252	242	254
30. Third Rizal	10	10	10	10	-	4,484	4,155	4,184	4,229	4,269
31. Zambales	80	130	130	200	220	2,690	2,920	3,132	3,504	3,536
32. D B P	363,327	470,718	465,560	480,518	784,720	333,195	325,192	336,961	340,207	445,716
Totals	<u>₱368,164</u>	<u>₱476,670</u>	<u>₱471,242</u>	<u>₱485,041</u>	<u>₱790,200</u>	<u>₱410,846</u>	<u>₱405,068</u>	<u>₱419,839</u>	<u>₱424,488</u>	<u>₱536,150</u>

Table 20 Quarterly Balances of Selected Accounts of  
Development Banks

(Amounts in Thousands of Pesos)

	C A P I T A L				
	Dec. 1971	March 1972	June 1972	Sept. 1972	Dec. 1972
1. Agro-Industrial	₱ *	₱ *	₱ *	₱ *	₱ 3,419
2. Albay	**	975	973	975	979
3. Bacolod City	2,621	2,628	2,621	2,590	2,761
4. Banco Visaya (DB of the South)	948	977	996	991	1,010
5. Baguio-Mt. Province	**	1,040	1,082	1,013	1,024
6. Batangas	1,921	1,953	2,021	2,080	2,098
7. Batangas Capitol	996	1,012	1,021	1,016	1,025
8. Bulacan	1,537	1,053	1,159	1,088	1,047
9. Cabanatuan City	1,629	1,647	1,649	1,659	1,656
10. Capitol City	1,713	1,681	1,709	1,666	1,682
11. Cavite City	2,744	3,240	3,305	3,128	3,339
12. Cebu City (Banco Cebuano)	1,526	1,523	1,492	1,515	1,490
13. Danao City	1,444	1,464	1,481	1,505	1,519
14. Davao City	2,114	2,125	2,182	2,258	No report
15. DB of Ilocos Sur	1,004	1,008	1,017	1,020	1,028
16. Iloilo City	2,665	2,721	2,936	2,928	3,010
17. La Union	1,320	1,340	1,396	1,395	1,396
18. Laguna	3,313	3,102	3,173	3,287	3,326
19. Lipa City	4,768	4,856	4,929	5,001	5,054
20. Pangasinan	952	953	977	994	981
21. Pasay City	4,165	4,283	4,478	4,573	4,649
22. Quezon	2,670	2,628	2,689	2,628	2,669
23. Quezon City	4,144	4,143	4,118	4,081	4,203
24. San Pablo City	1,077	1,094	1,111	1,124	1,165
25. Second Bulacan	2,590	2,643	2,688	2,788	2,701
26. Second Laguna	1,558	1,648	1,625	1,650	1,698
27. Second Pampanga	2,050	2,074	2,113	2,086	2,075
28. Second Rizal (DB of Rizal)	5,093	5,199	5,235	5,149	4,983
29. Tarlac	1,158	1,167	1,160	1,166	1,155
30. Third Rizal	1,466	1,720	1,598	1,466	1,224
31. Zambales	2,162	2,200	2,239	2,288	2,332
32. D B P	513,	515,469	520,940	525,150	533,934
Totals	<u>₱575,045</u>	<u>₱579,566</u>	<u>₱586,113</u>	<u>₱590,238</u>	<u>₱600,632</u>

\*Data are not available.

\*\*Not yet in operation as of this date.

Source: Statements of development banks submitted to PDIC.

Table 21      Rankings of Development Banks  
                 As to Selected Accounts  
                 By Quarters

	A S S E T S					LOAN PORTFOLIO				
	1971	1 9 7 2				1971	1 9 7 2			
	Dec.	Mar.	June	Sept.	Dec.	Dec.	March	June	Sept.	Dec.
1. D.B.P.	1	1	1	1	1	1	1	1	1	1
2. Second Bulacan	2	3	3	3	3	2	3	3	3	3
3. Cavite City	3	2	2	2	2	3	2	2	2	2
4. Pasay City	4	4	4	4	4	4	4	4	4	4
5. Second Rizal	5	6	7	8	9	6	6	8	8	9
6. Second Laguna	6	5	5	7	7	5	5	5	5	5
7. Quezon City	7	7	9	9	10	8	8	9	9	10
8. Quezon	8	8	8	5	8	7	7	6	6	6
9. Laguna	9	9	6	6	6	9	9	7	7	7
10. Third Rizal	10	11	11	11	12	12	11	12	12	13
11. Lipa City	11	10	10	10	11	10	10	10	10	11
12. Bulacan	12	13	12	12	13	11	12	11	11	12
13. Capitol City	13	12	13	14	14	15	14	13	13	14
14. Bacolod City	14	14	14	16	17	13	13	15	14	16
15. Davao City	15	17	17	17	-	14	17	17	18	17
16. Second Pampanga	16	16	16	15	16	16	15	14	16	-
17. Zambales	17	15	15	13	15	18	18	16	17	15
18. Iloilo City	18	18	18	18	18	17	16	18	15	18
19. Banco Cebuano	19	19	19	19	19	19	19	19	19	19
20. DB of the South	20	20	20	20	21	20	20	20	20	21
21. La Union	21	23	23	23	23	23	23	23	23	23
22. Danao City	22	21	22	21	20	21	21	21	21	20
23. Batangas	23	22	21	22	22	22	22	22	22	22
24. Cabanatuan City	24	24	26	24	26	24	24	24	24	25
25. San Pablo City	25	25	25	25	25	25	25	26	26	26
26. Batangas Capitol	26	26	24	26	24	26	26	25	25	24
27. Tarlac	27	27	27	27	27	28	28	28	29	29
28. Ilocos Sur	28	28	29	30	30	29	29	31	31	30
29. Pangasinan	29	29	28	28	29	27	27	27	27	27
30. Albay	*	30	30	29	31	*	31	30	30	29
31. Baguio-Mt. Province	*	31	31	31	28	*	30	29	28	28
32. Agro-Industrial	Data not available				5	-	-	-	-	8

\*Not yet in operation as of this date.

Source of basic data; Statements of Condition of development banks.

\*

Table 21 Rankings of Development Banks  
As to Selected Accounts  
By Quarters

	INVESTMENTS					DEPOSITS				
	1971	1 9 7 2				1971	1 9 7 2			
	Dec.	Mar.	June	Sept.	Dec.	Dec.	Mar.	June	Sept.	Dec.
1. D.B.P.	1-	1	1	1	1	1	1	1	1	1
2. Second Bulacan	2	2	3	2	3	2	2	2	2	3
3. Cavite City	11	11	12	9	10	3	3	3	3	2
4. Pasay City	3	4	2	3	4	8	6	5	6	7
5. Second Rizal	9	9	10	7	9	17	17	18	15	17
6. Second Laguna	4	5	4	4	5	4	4	4	4	4
7. Quezon City	16	17	17	15	16	9	11	11	12	13
8. Quezon	15	16	16	14	15	5	5	6	5	8
9. Laguna	6	6	5	5	6	9	7	7	7	6
10. Third Rizal	22	22	22	21	-	6	8	8	9	9
11. Lipa City	15	16	16	14	15	18	19	21	20	20
12. Bulacan	8	8	9	9	10	7	9	9	8	9
13. Capitol City	5	3	6	8	2	10	10	10	11	10
14. Bacolod City	10	10	11	12	12	16	18	17	18	16
15. Davao City	12	12	7	10	-	15	16	16	17	-
16. Second Pampanga	13	13	13	11	11	12	14	13	13	12
17. Zambales	15	13	13	9	9	11	12	12	10	11
18. Iloilo City	14	15	15	13	14	19	20	20	19	18
19. Banco Cebuano	19	14	14	18	14	13	13	14	16	14
20. DB of the South	-	-	-	-	-	14	15	15	14	15
21. La Union	7	7	8	6	7	20	22	23	23	22
22. Danao City	17	18	18	17	17	22	24	22	22	21
23. Batangas	21	21	21	20	19	21	21	19	21	19
24. Cabanatuan City	23	23	23	22	-	24	25	25	25	25
25. San Pablo City	18	19	19	16	13	23	23	24	24	23
26. Batangas Capitol	21	21	21	20	19	26	28	26	26	24
27. Tarlac	20	20	20	19	18	27	29	28	28	26
28. Ilocos Sur	-	-	-	-	-	25	26	30	30	29
29. Pangasinan	-	-	-	-	-	28	27	27	29	28
30. Albay	*	-	-	-	-	*	30	29	28	27
31. Baguio-Mt. Province	*	-	-	-	20	*	31	31	31	30
32. Agro-Industrial	-	-	-	-	7	-	-	-	-	5

\*Not yet in operation as of this date.

Table 21    Rankings of Development Banks  
              As to Selected Accounts  
              By Quarters

	CAPITAL ACCOUNTS				
	1971	1 9 7 2			
	Dec.	March	June	Sept.	Dec.
1. D. B. P.	1	1	1	1	1
2. Second Bulacan	11	9	10	9	11
3. Cavite City	7	6	6	7	7
4. Pasay City	4	4	4	4	4
5. Second Rizal	2	2	2	2	-
6. Second Laguna	18	17	18	18	16
7. Quezon City	5	5	5	5	5
8. Quezon	8	10	9	10	12
9. Laguna	6	7	7	6	8
10. Third Rizal	21	15	19	21	22
11. Lipa City	3	3	3	3	2
12. Bulacan	19	24	24	26	25
13. Capitol City	16	16	16	16	17
14. Bacolod City	10	10	11	11	10
15. Davao City	13	12	13	13	No report
16. Second Pampanga	14	13	14	14	15
17. Zambales	12	11	12	12	13
18. Iloilo City	9	8	8	8	9
19. Banco Cebuano	20	19	20	19	20
20. DB of the South	29	29	29	30	29
21. La Union	23	21	22	22	21
22. Danao City	22	20	21	20	19
23. Batangas	15	14	15	15	14
24. Cabanatuan City	17	18	17	17	18
25. San Pablo City	25	23	25	24	23
26. Batangas Capitol	27	26	27	27	25
27. Tarlac	24	22	23	23	24
28. Ilocos Sur	26	27	28	25	26
29. Pangasinan	28	30	30	29	30
30. Albay	*	28	31	31	31
31. Baguio-Mt. Province	*	25	26	28	28
32. Agro-Industrial	-	-	-	-	6

\*Not yet in operation as of this date.

Table 22 Quarterly Growth in the Number of Deposit Accounts  
of Development Banks

*	Dec. 31, 1971	March 31, 1972	June 30, 1972	Sept. 30, 1972	Dec. 31, 1972
1. Agro-Industrial	-	-	-	-	14,856
2. Albay	214	346	465	578	598
3. Bacolod City	2,456	2,523	2,600	2,649	2,760
4. Banco Visaya (DB of the South)	9,708	10,793	11,436	12,259	12,882
5. Bagui -Mt. Province	-	166	-	510	654
6. Batangas	1,518	1,533	1,565	1,550	1,567
7. Batangas Capitol	1,633	1,744	2,283	2,843	3,050
8. Bulacan	-	13,861	14,285	15,327	16,127
9. Cabanatuan City	2,304	2,397	2,439	1,866	2,105
10. Capitol City	7,472	8,129	8,753	9,299	10,139
11. Cavite City	-	21,299	22,045	23,044	24,143
12. Cebu City (Banco Cebuano)	-	9,622	9,295	9,700	10,258
13. Danao City	874	884	909	900	891
14. Davao City	6,674	7,043	7,759	8,383	No report
15. Dev. Bank of Ilocos Sur	349	351	344	340	337
16. Iloilo City	1,176	1,228	1,311	1,402	1,442
17. La Union	-	1,105	1,091	1,112	1,131
18. Laguna	8,424	9,566	10,390	13,504	15,221
19. Lipa City	-	2,270	2,321	2,360	2,409
20. Pangasinan	1,063	1,106	1,159	1,178	1,196
21. Pasay City	7,911	8,330	8,510	8,762	8,992
22. Quezon	14,371	15,110	15,515	16,043	16,380
23. Quezon City	4,529	4,685	4,827	-	5,141
24. San Pablo City	688	696	694	700	703
25. Second Bulucan	14,022	14,960	15,648	16,400	16,931
26. Second Laguna	-	20,611	20,752	21,794	22,966
27. Second Pampanga	-	7,804	7,930	8,023	8,163
28. Second Rizal (DB of Rizal)	4,328	4,363	4,375	4,391	4,396
29. Tarlac	1,076	1,102	1,262	1,247	1,296
30. Third Rizal	1,207	1,193	1,188	1,185	1,186
31. Zambales	-	9,957	10,810	11,439	11,933
32. D B P	20,174				
		<u>20,772</u>	<u>21,446</u>	<u>21,980</u>	<u>22,795</u>
Totals	<u>112,171</u>	<u>205,549</u>	<u>213,407</u>	<u>220,768</u>	<u>242,648</u>

- Data are not available.

Table 23 STOCK SAVINGS & LOAN ASSOCIATIONS  
Statement of Condition  
By Quarters

(Amounts in Thousands of Pesos)

	Dec. 31, <u>1971</u>	March 31, <u>1972*</u>	June 30, <u>1972</u>	Sept. 30, <u>1972</u>	Dec. 31, <u>1972</u>
<u>ASSETS</u>					
Cash on hand	1,294	1,205	1,411	2,789	1,888
Checks & other cash items	830	598	560	1,132	1,084
Due from banks	3,298	3,400	3,446	4,663	4,889
Loans, discounts & advances	54,865	63,929	60,897	66,577	69,965
Investments in securities	4,381	6,247	6,759	5,470	7,904
Other investments	4,151	6,000	6,874	8,433	10,329
Due from Central Bank of the Phil.	457	558	83	531	649
Accounts receivables	312	1,777	363	445	309
Deferred charges	788	943	627	719	605
Building or office premises (Net)	254	310	338	389	389
Leaseholds improvements (Net)	473	528	469	518	416
Furniture, fixture & equipment (Net)	1,133	1,426	1,248	1,509	1,641
Assets acquired in settlement of loans	445	424	598	531	630
Other assets	<u>2,766</u>	<u>570</u>	<u>1,079</u>	<u>974</u>	<u>872</u>
Total Assets	<u>75,447</u>	<u>87,915</u>	<u>84,752</u>	<u>94,680</u>	<u>101,570</u>
<u>LIABILITIES &amp; NETWORTH</u>					
<u>LIABILITIES</u>					
Deposits	45,391	53,502	51,504	56,680	64,673
Borrowings	1,341	333	827	1,215	1,089
Accounts Payable	300	672	703	755	562
Accrued expenses	340	431	292	314	415
Unearned interest & discounts	2,659	3,241	2,731	3,377	2,725
Other deferred credits	127	101	69	107	279
Other liabilities	<u>291</u>	<u>848</u>	<u>1,203</u>	<u>1,475</u>	<u>1,236</u>
Total Liabilities	<u>50,449</u>	<u>59,128</u>	<u>57,329</u>	<u>63,923</u>	<u>70,979</u>
<u>NETWORTH</u>					
Paid-up capital stock	25,134	28,933	27,162	30,136	29,433
Withdrawable share reserves	121	124	74	144	153
Surplus	(461)	(531)	40	48	75
Surplus reserves	176	102	(118)	(84)	(157)
Reserves for probable losses	28	158	265	19	64
Undivided profits	<u>-</u>	<u>-</u>	<u>-</u>	<u>494</u>	<u>1,023</u>
Total Network	<u>24,998</u>	<u>28,787</u>	<u>27,423</u>	<u>30,757</u>	<u>30,591</u>
Total Liabilities & Network	<u>75,447</u>	<u>87,915</u>	<u>84,752</u>	<u>94,680</u>	<u>101,570</u>

\*Pasay City SLA is not included in this consolidation.

Table 24. Quarterly Balances of Selected Accounts of  
Savings & Loan Associations  
(Amounts in Million Pesos)

	A S S E T S					LOANS, DISCOUNTS & ADVANCES				
	Dec. 31, 1971	Mar. 31, 1972	June 30, 1972	Sept. 30, 1972	Dec. 31, 1972	Dec. 31, 1971	Mar. 31, 1972	June 30, 1972	Sept. 30, 1972	Dec. 31, 1972
1. Balintawak	1.82	1.93	1.99	1.98	2.06	1.64	1.73	1.77	1.60	1.83
2. Beneficial	.84	.84	.82	.82	9.26	.77	.77	.71	.68	.63
3. Bicol	.37	.35	.94	.85	.97	.22	.18	.35	.48	.66
4. Bulacan (Masagana)	.52	.52	.74	.97	1.53	*	*	*	.05	.40
5. Capital	3.00	3.04	2.75	2.42	-	2.36	2.23	2.18	1.94	-
6. Central	2.26	2.35	2.39	2.38	2.38	1.72	1.73	1.79	1.68	1.67
7. Cebu City	6.66	6.85	7.17	7.09	7.38	5.35	5.83	6.20	5.76	5.61
8. Daily	3.63	3.72	4.11	3.83	4.02	2.88	3.06	3.47	3.52	3.41
9. Davao	3.04	3.23	3.42	-	3.79	1.90	1.96	2.20	-	3.04
10. Domestic	*	*	*	.89	-	*	*	*	.11	-
11. First Cavite	2.96	3.10	3.45	3.51	3.53	2.14	2.22	2.24	2.19	1.98
12. First Iligan	1.27	1.25	1.27	1.43	1.40	.85	.77	.78	.78	.65
13. First Malabon	1.48	1.45	1.37	1.33	1.27	1.32	1.31	1.22	1.18	1.15
14. First Pampanga	5.31	5.19	-	5.38	7.02	4.29	4.35	-	4.33	5.18
15. First S. L. A.	3.00	2.97	2.92	2.99	2.97	2.09	1.95	2.14	2.13	2.11
16. First Zambales	-	2.00	2.40	2.73	2.95	-	1.63	1.78	1.75	1.91
17. Guagua	2.37	2.72	2.82	2.92	2.98	1.93	2.38	2.46	2.47	2.56
18. Homeowners	2.56	2.55	2.57	2.67	2.52	1.63	1.60	1.70	1.62	1.82
19. Integrated	-	1.54	2.15	1.65	2.02	-	.97	1.08	1.05	1.07
20. Lemery	*	1.30	1.57	1.81	1.96	*	.39	.98	1.15	1.27
21. Life	6.66	6.71	6.90	6.75	6.65	5.91	6.04	6.03	6.15	6.08
22. Lipa Public	2.27	2.29	2.33	2.47	2.36	2.03	2.07	2.06	2.10	1.96
23. Marikina	2.86	2.95	2.91	2.81	2.74	2.43	2.40	2.45	2.51	2.40
24. Mercantile	-	2.26	2.44	2.21	2.23	-	1.71	1.79	1.84	1.84
25. Nation	3.62	3.69	3.46	3.36	3.31	1.10	1.30	1.44	1.44	1.26
26. Nueva Ecija	.99	1.03	1.02	1.03	1.07	.54	.66	.71	.64	.68
27. Orient	.79	.83	.84	.85	.84	.61	.63	.68	.66	.62
28. Pasay City (Barangay)	1.98	-	1.96	1.79	1.89	1.61	-	1.60	1.49	1.46
29. Perpetual	2.08	2.14	-	2.25	2.40	1.72	1.83	-	1.42	2.06
30. Pioneer	2.35	2.10	2.20	2.15	2.37	1.53	1.59	1.52	1.44	1.49
31. Royal	4.72	5.95	7.19	8.72	10.07	1.92	2.25	2.54	2.95	3.16
32. Secured	-	2.83	-	3.24	3.55	-	2.08	-	2.09	2.01
33. Tarlac	2.91	4.32	4.45	5.15	5.60	2.29	3.76	3.89	4.29	4.63
34. Taytay	1.12	1.74	1.89	1.91	2.21	.61	1.08	1.36	1.43	1.42
35. Unity	2.01	2.17	2.31	2.35	2.56	1.47	1.45	1.75	1.66	1.82
TOTALS	<u>75.45</u>	<u>87.91</u>	<u>84.75</u>	<u>94.69</u>	<u>109.86</u>	<u>54.86</u>	<u>63.93</u>	<u>60.87</u>	<u>66.58</u>	<u>69.84</u>

- Data not available

\* Not yet in operation as of this date.

\*\* Negligible amount

Note: Discrepancies between items and totals are due to rounding of figures.



Table 24. Quarterly Balances of Selected Amounts of  
Savings & Loan Associations  
(Amounts in Million Pesos)

	I N V E S T M E N T S					D E P O S I T S				
	Dec. 31, 1971	Mar. 31, 1972	June 30, 1972	Sept. 30, 1972	Dec. 31, 1972	Dec. 31, 1971	Mar. 31, 1972	June 30, 1972	Sept. 30, 1972	Dec. 31, 1972
1. Balintawak	.03	.03	.03	.03	.03	.73	.82	.88	.88	.94
2. Beneficial	.01	.01	.01	.01	.01	.24	.24	.23	.22	.32
3. Bicol	.01	.04	.43	.18	.13	.17	.15	.15	.20	.30
4. Bulacan (Masagana)	*	*	.59	.02	.04	.01	.02	.24	.49	1.03
5. Capital	.09	.14	.08	*	-	1.92	1.94	1.66	1.32	-
6. Central	.05	.05	.05	.05	.05	1.22	1.30	1.31	1.33	1.35
7. Cebu City	.38	.29	.19	.19	.46	3.85	3.89	4.19	4.02	4.04
8. Daily	.07	.09	.09	**	.10	1.78	1.78	2.13	1.72	2.01
9. Davao	.10	.10	.17	*	.12	2.09	2.17	2.19	-	2.57
10. Domestic	*	*	*	**	-	*	*	*	.12	-
11. First Carite	.53	.48	.91	.13	.94	2.05	2.13	2.44	2.48	2.50
12. First Iligan	.02	*	*	*	.05	.66	.65	.68	.79	.75
13. First Malabon	.03	.03	.03	*	.02	.54	.53	.47	.41	.36
14. First Pampanga	.33	.39	-	.54	1.08	3.82	3.64	-	3.70	5.33
15. First SLA	.67	.70	.58	.58	.33	1.99	1.96	1.87	1.94	1.93
16. First Zambales	-	.05	.08	.08	.10	-	1.10	1.51	1.82	2.04
17. Guagua	.09	.10	.10	.10	.10	1.57	1.88	1.96	2.05	2.12
18. Homeowners	.08	.08	.09	.08	.09	1.33	1.36	1.35	1.16	1.21
19. Integrated	-	.25	.63	.31	.55	-	.45	.91	.52	.91
20. Lenny	*	.77	.40	.53	.40	*	.36	.54	.75	.87
21. Life	.25	.25	.25	.03	.13	5.38	5.42	5.50	5.34	5.24
22. Lipa Public	**	.05	.05	.06	.06	1.17	1.11	1.14	1.33	1.25
23. Marikina	.08	.11	.11	.02	.11	2.20	2.29	2.24	2.15	2.09
24. Mercantile	-	.18	.23	.10	.23	-	1.77	1.98	1.76	1.80
25. Naligon	.45	.33	.47	.40	.30	1.63	1.73	1.61	1.51	1.43
26. Nueva Ecija	.23	.23	.23	.22	.27	.45	.49	.48	.50	5.02
27. Orient	.01	.09	.09	.01	.15	.20	.24	.25	.25	.25
28. Pasay City	.04	-	.05	.04	.04	.91	-	.84	.69	.85
29. Perpetual	.06	*	-	.07	-	1.23	1.30	-	1.45	1.60
30. Pioneer	.06	.06	.06	.06	.24	1.17	1.08	1.20	1.08	1.25
31. Royal	.23	.26	.35	.42	.56	3.55	4.61	5.67	6.67	8.32
32. Secured	-	.50	-	.79	.61	-	1.55	-	1.82	2.26
33. Tarlac	.07	.12	.13	.16	.20	1.78	3.08	3.20	3.54	4.12
34. Taytay	.35	.40	.20	.18	.47	.55	1.13	1.22	1.19	1.45
35. Unity	.06	.07	.08	.08	.08	1.20	1.33	1.46	1.48	1.69
TOTALS	<u>4.38</u>	<u>6.25</u>	<u>6.76</u>	<u>5.47</u>	<u>8.05</u>	<u>45.39</u>	<u>53.50</u>	<u>51.50</u>	<u>56.68</u>	<u>69.20</u>

Table 24. Quarterly Balances of Selected Accounts of  
Savings & Loan Associations  
(Amounts in Million Pesos)

	C A P I T A L					*
	Dec. 31, 1971	Mar. 31, 1972	June 30, 1972	Sept. 30, 1972	Dec. 31, 1972	
1. Balintawak	1.00	1.01	1.02	1.02	1.03	
2. Beneficial	.54	.54	.54	.54	.55	
3. Bicol	.20	.09	.60	.60	.61	
4. Bulacan	.50	.50	.49	.47	.50	
5. Capital	.85	.86	.84	.82	-	
6. Central	.87	.92	.88	.91	.93	
7. Cebu City	1.78	1.71	1.77	1.82	1.99	
8. Daily	1.65	1.65	1.70	1.70	1.74	
9. Davao	.64	.68	.75	-	.73	
10. Domestic	*	*	*	.75	-	
11. First Cavite	.78	.81	.86	.90	.88	
12. First Iligan	.52	.51	.50	.50	.55	
13. First Malabon	1.02	1.03	-	1.08	.86	
14. First Pampanga	.87	.86	.86	.86	1.32	
15. First S.L.A.	.94	.94	.94	.98	.98	
16. First Zambales	-	.77	.77	.77	.77	
17. Guagua	.75	.78	.78	.80	.79	
18. Homeowners	1.10	1.10	1.11	1.13	1.14	
19. Integrated	-	.99	1.01	1.02	1.02	
20. Lemery	*	.91	.98	1.00	1.04	
21. Life	1.19	1.23	1.32	1.32	1.25	
22. Lipa Public	.96	.96	.97	.98	.98	
23. Marikina	.58	.57	.58	.59	.59	
24. Mercantile	1.93	1.89	1.81	1.81	.38	
25. Nation	-	.45	.42	.41	1.84	
26. Nueva Ecija	.51	.51	.51	.50	.53	
27. Orient	.56	.56	.56	.56	.56	
28. Pasay City	.49	-	.51	.50	.45	
29. Perpetual	.76	.75	-	.75	.76	
30. Pioneer	.92	.90	.88	.87	.90	
31. Royal	.97	1.10	1.16	1.31	1.39	
32. Secured	.89	1.05	-	1.07	1.11	
33. Tarlac	.50	.91	.98	1.00	.98	
34. Taytay	.73	.50	.57	.64	.67	
35. Unity	-	.74	.75	.78	.78	
TOTALS	25.00	28.78	27.42	30.76	30.60	

Table 25 Stock Savings & Loan Associations  
Rankings as to Selected Accounts  
By Quarters

	ASSETS					LOAN PORTFOLIO				
	1971	1 9 7 2				1971	1 9 7 2			
	Dec.	March	June	Sept.	Dec.	Dec.	March	June	Sept.	Dec.
1. Life	1	2	3	3	4	1	1	2	1	1
2. Cebu City	2	1	2	2	2	2	2	1	2	2
3. First Pampanga	3	4	-	4	3	3	3	-	3	3
4. Royal	4	3	1	1	1	12	8	5	6	6
5. Daily	5	6	5	6	6	4	5	4	5	5
6. Nation	6	7	6	8	10	22	24	21	21	25
7. Davao	7	8	8	-	7	13	13	9	-	7
8. Capital	8	10	12	16	-	6	9	10	13	-
9. First S.L.A.	9	11	9	10	12	9	14	11	10	10
10. First Cavite	10	9	7	7	9	8	10	8	9	13
11. Tarlac	11	5	4	5	5	7	4	3	4	4
12. Marikina	12	12	10	12	14	5	6	7	7	9
13. Homeowners	13	15	13	14	16	17	20	18	18	18
14. Guagua	14	14	11	11	11	11	7	6	8	8
15. Pioneer	15	21	19	21	19	19	21	20	22	21
16. Lipa Public	16	17	17	15	20	10	12	12	11	14
17. Central	17	16	16	17	18	15	17	13	16	20
18. Perpetual	18	20	-	19	17	14	15	-	24	11
19. Unity	19	19	18	18	15	20	22	17	17	19
20. Pasay City	20	-	22	25	26	18	-	19	20	22
21. Balintawak	21	23	21	22	23	16	16	16	19	17
22. First Malabon	22	26	25	28	29	21	23	23	25	26
23. First Iligan	23	28	26	27	28	23	28	26	29	30
24. Taytay	24	24	23	23	22	25	25	22	23	23
25. Nueva Ecija	25	29	27	29	30	27	29	28	32	28
26. Beneficial	26	30	30	34	32	24	27	27	30	31
27. Orient	27	31	29	33	33	26	30	29	31	32
28. Bulacan (Masagana)	28	32	31	30	27	-	-	31	34	33
29. Bicol	29	33	28	32	31	28	32	30	33	29
30. Mercantile	-	18	14	20	21	-	18	14	14	16
31. Secured	-	13	-	9	8	-	11	-	12	12
32. First Zambales	-	22	15	13	13	-	19	15	15	15
33. Integrated	-	25	20	26	24	-	26	24	28	27
34. Lemery	*	27	24	24	25	*	31	25	26	24
35. Domestic	*	*	*	31	-	*	*	*	27	-

- Data are not available.

\* Not yet in operation as of this data.

Source of Basic Data: Statements of Condition of SLAs.

\*  
Table 25 Stock Savings & Loan Associations  
Rankings as to Slected Accounts  
Bu Quarters

	INVESTMENTS					DEPOSITS				
	1971	1 9 7 2				1971	1 9 7 2			
	Dec.	March	June	Sept.	Dec.	Dec.	March	June	Sept.	Dec.
1. Life	12	10	9	24	15	1	1	2	2	3
2. Cebu City	5	8	13	9	6	2	3	3	3	5
3. First Pampanga	8	6	-	3	1	3	4	-	4	2
4. Royal	13	9	8	5	7	4	2	1	1	1
5. Daily	21	20	19	29	19	10	12	8	13	12
6. Nation	1	7	5	6	10	12	14	13	14	18
7. Davao	2	18	14	-	17	6	7	7	-	6
8. Capital	19	14	20	-	-	9	10	12	19	-
9. First S.L.A.	3	2	4	2	9	8	9	11	9	13
10. First Cavite	6	4	1	13	2	7	8	5	6	7
11. Tarlac	15	15	15	12	13	11	5	4	5	4
12. Marikina	20	16	16	26	18	5	6	6	7	10
13. Homeowners	4	21	20	15	21	14	16	16	21	22
14. Guagua	17	17	17	14	18	13	11	10	8	9
15. Pioneer	11	23	23	19	12	18	23	19	22	20
16. Lipa Public	-	24	24	20	23	19	21	20	17	21
17. Central	24	26	25	21	25	16	18	17	18	19
18. Perpetual	22	-	-	18	-	15	19	-	16	16
19. Unity	23	22	21	17	22	17	17	15	15	15
20. Pasay City (Barangay)	16	-	26	22	26	20	-	23	26	27
21. Balintawak	24	29	28	23	28	21	24	22	23	24
22. First Malabon	25	31	27	-	29	24	26	27	30	30
23. First Iligan	10	-	-	-	24	22	25	24	24	28
24. Taytay	9	5	12	11	5	23	20	18	20	17
25. Nueva Ecija	14	12	11	8	11	25	27	26	28	29
26. Beneficial	27	30	29	28	30	26	30	29	32	31
27. Orient	18	19	18	27	14	27	31	30	31	33
28. Bulacan (Masagana)	7	31	3	25	27	29	33	28	29	23
29. Bicol	26	27	6	10	16	28	32	31	33	32
30. Mercantile	-	13	10	14	13	-	13	9	12	14
31. Secured	-	3	-	1	3	-	15	-	10	8
32. First Zambales	-	25	22	16	20	-	22	14	11	11
33. Integrated	-	11	2	7	4	-	28	21	27	25
34. Lemery	*	1	7	4	8	*	29	25	25	26
35. Domestic	*	*	*	30	-	*	*	*	34	-

Table 25 Stock Savings & Loan Associations  
Rankings as to Selected Accounts  
By Quarters

	CAPITAL				
	1971	1 9 7 2			
	Dec.	March	June	Sept.	Dec.
1. Life	4	4	4	4	6
2. Cebu City	2	2	2	1	1
3. First Pampanga	6	8	-	7	5
4. Royal	8	5	5	5	4
5. Daily	3	3	3	3	3
6. Nation	1	1	1	2	2
7. Davao	20	24	20	-	23
8. Capital	15	18	17	19	-
9. First SLA	10	12	12	14	14
10. First Cavite	16	19	16	16	17
11. Tarlac	12	15	9	12	13
12. Marikina	21	25	23	27	26
13. Homeowners	5	6	6	6	7
14. Guagua	18	20	18	20	19
15. Pioneer	11	16	13	17	16
16. Lipa Public	9	11	11	13	12
17. Central	14	13	14	15	15
18. Perpetual	17	22	-	24	22
19. Unity	19	23	21	21	20
20. Pasay City (Barangay)	28	-	27	30	32
21. Balintawak	7	9	7	9	10
22. First Malabon	13	17	15	18	18
23. First Iligan	24	29	29	32	29
24. Taytay	26	31	24	25	24
25. Nueva Ecija	25	28	28	31	30
26. Beneficial	23	27	26	29	28
27. Orient	22	26	25	28	27
28. Bulacan (Masagana)	27	30	30	33	31
29. Bicol	29	33	32	26	25
30. Mercantile	-	32	31	34	33
31. Secured	-	7	-	8	8
32. First Zambales	-	21	19	22	21
33. Integrated	-	10	8	10	11
34. Lemery	*	14	10	11	9
35. Domestic	*	*	*	23	- *

Table 26 Quarterly Growth of the Number of Deposit Accounts of  
Stock Savings and Loan Associations

	Dec. 31, 1971	March 31, 1972	June 30, 1972	Sept. 30, 1972	Dec. 31, 1972
1. Balintawak	3,804	4,189	4,559	4,787	5,069
2. Beneficial	2,270	2,322	2,300	2,584	3,147
3. Bicol	5,345	5,163	5,234	6,578	7,670
4. Bulacan	2,944	2,941	3,673	4,601	5,293
5. Capital	5,351	5,550	5,484	5,452	-
6. Central	-	6,562	6,962	7,268	7,449
7. Cebu City	23,001	23,569	24,120	24,627	25,041
8. Daily	3,718	4,259	-	-	-
9. Davao	23,238	24,992	25,900	27,349	28,666
10. Domestic	*	*	*	-	-
11. First Cavite	4,385	4,989	5,237	5,474	5,718
12. First Iligan	6,542	7,190	8,369	9,333	10,484
13. First Malabon	2,795	3,007	3,195	3,303	3,413
14. First Pampanga	19,884	20,571	21,160	21,715	23,133
15. First SLA	11,636	11,737	11,837	11,922	11,835
16. First Zambales	4,353	5,247	6,122	6,770	7,143
17. Guagua	3,690	3,959	4,281	4,510	4,752
18. Homeowners	6,134	7,262	8,576	9,514	10,340
19. Integrated	979	1,244	1,534	1,846	2,730
20. Lemery	*	496	709	975	1,119
21. Life	15,317	15,139	16,203	16,802	17,207
22. Lipa Public	3,412	3,615	3,736	3,943	4,068
23. Marikina	20,572	21,685	22,391	22,950	23,274
24. Mercentile	-	9,297	9,692	9,937	10,139
25. Nation	4,153	4,467	4,988	5,324	5,666
26. Nueva Ecija	6,941	7,183	7,512	7,829	-
27. Orient	2,267	2,322	2,352	5,452	2,445
28. Pasay City	12,521	12,780	12,840	12,862	12,886
29. Perpetual	4,298	5,148	5,801	6,440	6,874
30. Pioneer	7,483	7,586	7,912	8,053	8,111
31. Royal	14,097	15,969	17,835	20,087	25,950
32. Secured	4,108	5,214	6,260	-	11,487
33. Tarlac	8,930	9,435	13,814	10,434	15,225
34. Taytay	1,778	2,386	2,852	3,701	3,954
35. Unity	4,345	4,677	4,850	5,047	5,211
Totals	<u>240,291</u>	<u>272,152</u>	<u>288,290</u>	<u>297,469</u>	<u>315,499</u>

\*Not yet in operation as of this date.  
-Data are not available.

Table 27 NUMBER & GEOGRAPHICAL DISTRIBUTION OF STOCK SAVINGS & LOAN ASSOCIATIONS

<u>Year</u>	<u>Total</u>	<u>Greater Mla. Area</u>	<u>I</u>	<u>II</u>	<u>III</u>	<u>IV</u>	<u>V</u>	<u>VI</u>	<u>VII</u>	<u>VIII</u>	<u>IX</u>	<u>X</u>
1971	33	17	-	-	7	3	1	-	2	-	2	1
1972	35	17	-	-	7	5	1	-	2	-	2	1

Legend:

<u>Region I</u>	<u>Region II</u>	<u>Region III</u>	<u>Region IV</u>	<u>Region V</u>	<u>Region VI</u>
Abra	Apayao	Bataan	Batangas	Albay	Aklan
Benguet	Cagayan	Bulacan	Cavite	Camarines Norte	Antique
Ilocos Norte	Ifugao	Nueva Ecija	Laguna	Camarines Sur	Capiz
Ilocos Sur	Isabela	Pampanga	Marinduque	Catanduanes	Iloilo
La Union	Kalinga	Pangasinan	Mindoro (Occ. & Or.)	Masbate	Negros Occ.
Mountain Province	Nueva Viscaya	Tarlac	Palawan	Sorsogon	
		Zambales	Quezon		
			Romblon		
<u>Region VII</u>	<u>Region VIII</u>	<u>Region IX</u>	<u>Region X</u>		
Bohol	Basilan	Agusan	Davao		
Cebu	Jolo	Bukidnon	Cotabao		
Leyte	Tawi-tawi	Lanao			
Negros Or.	Zamboanga	Misamis Occ.			
Samar		Misamis Or.			
		Surigao			

Source: Department of Savings & Loan Association, Central Bank of the Philippines.

Table 28 Statement of Condition of Rural Banks  
For the Year Ended December 31, 1972  
(With comparative figures for December 31, 1971)

(In Thousands of Pesos)

	<u>December 31, 1972*</u>	<u>December 31, 1971**</u>
<u>RESOURCES</u>		
<u>Loan Investments</u>		
Agricultural Loans	₱567,062	₱484,993
Commercial Loans	24,652	19,609
Industrial Loans	12,897	10,130
Other Loans & Advances	10,576	3,688
Commodity Loans - FACOMA	2,172	1
Other Financing	5,978	-
Past Due Loans	143,168	114,463
Loans in Litigation	16,174	13,342
	<u>782,679</u>	<u>646,226</u>
Less: Reserve for Bad Debts	<u>12,918</u>	<u>10,246</u>
Net Loan Investments	<u>769,761</u>	<u>635,980</u>
<u>Cash &amp; Due from Banks</u>		
Cash on hand	22,837	19,276
Checks & other cash items	4,202	2,407
Due from Central Bank	10,926	10,108
Due from other banks	75,620	44,163
	<u>113,585</u>	<u>75,954</u>
<u>Other Assets</u>		
Assets acquired in settlement of loans	28,388	23,055
Investments in bonds	25,983	16,967
Bank premises (Net)	14,349	12,865
Preferred stock redemption fund securities	9,662	4,157
Furniture & fixtures	5,443	4,685
Accounts receivable	4,824	1,872
Transportation equipment	2,526	2,028
Stationaries and supplies	843	42
Leasehold improvements	740	730
Other assets	6,161	5,222
	<u>98,919</u>	<u>71,623</u>
<b>TOTAL RESOURCES</b>	<u><u>₱982,265</u></u>	<u><u>₱783,557</u></u>



Statement of Condition of Rural Banks  
(In Thousands of Pesos)

	<u>December 31, 1972*</u>	<u>December 31, 1971**</u>
<u>LIABILITIES &amp; CAPITAL ACCOUNTS</u>		
<u>LIABILITIES</u>		
Deposit Liabilities	₱322,532	₱296,456
Special time deposits	97,086	-
Special savings deposits	7,042	37,698
Due to banks	2,580	1,454
Cashier's checks	1,375	264
Bills payable	194,611	144,051
Loans payable	39,940	22,099
Unearned interest & discounts	20,785	20,899
Other liabilities	8,414	5,317
Total Liabilities	<u>₱694,365</u>	<u>₱528,238</u>
<u>CAPITAL ACCOUNTS</u>		
Capital stock-common	120,317	107,151
Capital stock-preferred	76,676	69,228
Surplus	22,443	18,201
Undivided profits	22,328	19,941
Reserve for retirement of preferred shares	43,585	38,232
Reserve for contingencies	2,551	2,566
Total Capital Accounts	<u>₱287,900</u>	<u>₱255,319</u>
TOTAL LIABILITIES & CAPITAL ACCOUNTS	<u>₱982,265</u>	<u>₱783,557</u>

\*For 591 rural banks

\*\*For 524 rural banks

Source: Department of Rural Banks, CBP.

Table 29 Statement of Income & Expenses of Rural Banks  
For the Year Ended December 31, 1972  
(With Comparative figures for December 31, 1971)

(In Thousands of Pesos)

	<u>December 31, 1972*</u>	<u>December 31, 1971</u>
<u>INCOME</u>		
Interest on loans		
Agricultural loans	₱ 67,159	₱ 60,351
Commercial loans	3,239	2,539
Industrial loans	1,480	1,017
ACA Gt'd. Commodity loans - FACOMA	204	281
Other loans and advances	1,222	565
Interest on bond investments	1,640	709
Commission	476	375
Other earnings	8,569	7,900
Total Earnings	<u>₱ 83,989</u>	<u>₱ 73,737</u>
<u>EXPENSES</u>		
Salaries	₱ 18,523	₱ 16,051
Interest on:		
Deposit liabilities	15,831	13,977
Special time deposits	2,074	1,497
Bills and loans payable	4,400	3,642
Depreciation	2,209	2,338
Traveling expenses	1,962	1,762
Stationaries & supplies	1,255	948
Rent	680	576
Light & water	410	318
Guarantee fee: - AGLF	359	272
Bad debts expenses	172	150
Other expenses	13,955	11,418
Total Expenses	<u>₱ 61,830</u>	<u>₱ 52,949</u>
Net Income	<u>₱ 22,159</u>	<u>₱ 20,788</u>

\*For 591 rural banks.

\*\*For 524 rural banks.

Source: Department of Rural Banks, CBP.

Table 30 QUARTERLY GROWTH IN THE NUMBER OF RURAL BANKS  
BY REGION

<u>Region</u>	<u>Dec. '71</u>	<u>March '72</u>	<u>June '72</u>	<u>Sept. '72</u>	<u>Dec. '71- March '72</u>	<u>March '72 June '72</u>	<u>June '72- Sept. '72</u>	<u>Dec. '71 Sept. '72</u>
Luzon	375	377	381	388	2	4	7	13
Visayas	100	104	110	115	4	6	5	15
Mindanao	<u>64</u>	<u>65</u>	<u>67</u>	<u>68</u>	<u>1</u>	<u>2</u>	<u>1</u>	<u>4</u>
Totals	<u>539</u>	<u>546</u>	<u>558</u>	<u>571</u>	<u>7</u>	<u>12</u>	<u>13</u>	<u>32</u>

Source of Data: Department of Rural Banks, Central Banks of the Philippines.

# PART VI

## APPENDICES

Philippine Deposit Insurance Corporation  
LIST OF MEMBER BANKS  
As of December 31, 1972

<u>Name of Bank</u>	<u>Head Office</u>
<b>COMMERCIAL BANKS</b>	
1. Associated Banking Corporation	ABC Bldg., 252 Escolta, Manila
2. Bank of America, NT & SA	Doña Narcisa Bldg., 8751 Paseo de Roxas, Makati, Rizal
3. Bank of Asia	Roxas Blvd., corner Padre Faura, Manila
4. Bank of the Philippine Islands	150 Plaza Cervantes corner Juan Luna, Manila
5. Chartered Bank, The	223 Juan Luna St., Manila
6. China Banking Corporation	Dasmariñas corner Juan Luna, Manila
7. Citizens Bank & Trust Company	411 Rosario St., Binondo, Manila*
8. Commercial Bank & Trust Co.	CBTC Bldg., Ayala Avenue, Makati, Rizal
9. Consolidated Bank & Trust Co., The	Solidbank Bldg., Dasmariñas, Binondo, Manila
10. Continental Bank	434 Rosario St., Binondo, Manila
11. Equitable Banking Corporation	EBC Bldg., 262-268 Juan Luna, Manila
12. Far East Bank & Trust Company	Far East Bank Bldg., Intramuros, Manila
13. Feati Bank & Trust Company	Digna Bldg., Dasmariñas corner David, Manila
14. Filipinas Bank & Trust Company	Integrated Bldg., 100 Buendia Avenue, Makati, Rizal
15. First Insular Bank of Cebu, The	Corner P. Burgos and M. C. Briones Sts., Cebu City
16. First National City Bank	Ayala Bldg., Juan Luna, Manila
17. First United Bank	Samanillo Bldg., Escolta, Manila
18. General Bank & Trust Company	560 Rosario St., Binondo, Manila
19. Hongkong & Shanghai Banking Corporation, The	117 Juan Luna St. Binondo, Manila
20. Manila Banking Corporation, The	Gonzalo Puwat Bldg., Escolta, Manila
21. Manufacturers Bank & Trust Co.	Manufacturers Bank Bldg. Plaza Sta. Cruz, Manila
22. Merchants Banking Corporation of the Philippines	310 Buendia Avenue, Makati, Rizal
23. Metropolitan Bank & Trust Company	Wellington Bldg., Plaza Calderon, Binondo, Manila
24. Pacific Banking Corporation	460 Rosario St., Binondo, Manila
25. Peoples Bank & Trust Company	Muelle del Banco Nacional corner T. Pinpin St., Manila
26. Philippine Banking Corporation, The	Anda Circle, Port Area, Manila
27. Philippine Bank of Commerce, The	Makati, Rizal
28. Philippine Bank of Communications	214-216 Juan Luna St., Binondo, Manila
29. Philippine Commercial and Industrial Bank	Antonino Bldg., corner T. M. Kalaw and Nebraska Sts., Ermita, Manila
30. Philippine National Bank	PNB Bldg., Escolta, Manila
31. Philippine Trust Company	Plaza Goiti, Sta. Cruz, Manila
32. Philippine Veterans Bank	A. Bonifacio Drive, Port Area, Manila
33. Producers' Bank of the Philippines	Corner Amang Rodriguez Ave. and E. Jacinto Sts., Marikina, Rizal
34. Progressive Commercial Bank	870 Aurora Boulevard, Cubao, Quezon City
35. Prudential Bank	Roman Santos Bldg., Plaza Goiti, Sta. Cruz, Manila
36. Republic Bank	277 Escolta, Manila
37. Rizal Commercial Banking Corporation	YRC Bldg., 219 Buendia Avenue, Makati, Rizal
38. Security Bank & Trust Company	371 Escolta, Manila
39. Traders Commercial Bank, The	Chronicle Bldg., Aduana, Intramuros, Manila

\* The former head office at T. M. Kalaw, Ermita was converted into a branch.

<u>Name of Bank</u>	<u>Head Office</u>
<b><u>SAVINGS &amp; MORTGAGE BANKS</u></b>	
1. Acme Savings Bank	Nestor de Castro Bldg., 1679 C. M. Recto Avenue, Manila
2. Banco Filipino Savings & Mortgage Bank	Plaza Sta. Cruz, Manila
3. Bank of Calape	Calape, Bohol
4. Family Savings Bank	Sioco Bldg., corner C. P. Blanco and Echagun Sts., Quiapo, Manila
5. Home Savings Bank	766 Rizal Ave., Sta. Cruz, Manila
6. Monte de Piedad & Savings Bank	Plaza Sta. Cruz, Manila
7. Philippine Savings Bank	Picache Bldg., Plaza Miranda, Quiapo, Manila
8. San Antonio Savings Bank	F. B. Harrison, Parañaque, Rizal
9. Savings Bank of Manila	451 Santos Bldg., Plaza Sta. Cruz, Manila
10. Union Savings & Mortgage Bank	T. M. Kalaw Bldg., corner M. Orosa, Ermita, Manila
<b><u>DEVELOPMENT BANKS</u></b>	
1. Agro-Industrial Development Bank	Guagua, Pampanga
2. Albay Development Bank	Legaspi City
3. Bacolod City Development Bank	Bacolod City
4. Banco Visaya (Dev. Bank of the South)	T. Paulin Bldg., Colon St., Cebu City
5. Banco Cebuano (Cebu City Dev. Bank)	355 Juan Luna near corner Manalili, Cebu City
6. Baguio-Mt. Province	Baguio Medical Center, Baguio City**
7. Batangas Development Bank	Balayan, Batangas
8. Batangas Capitol Development Bank	Corner D. Silang & M. H. de Jesus, Batangas City
9. Bulacan Development Bank	San Miguel, Bulacan
10. Cabanatuan City Development Bank	Cabanatuan City
11. Capitol City Development Bank	878-E Aurora Blvd., Cubao, Quezon City
12. Cavite Development Bank	Corner F. Burgos & Romualdo Sts., Cavite City
13. Danao City Development Bank	Danao City
14. Davao City Development Bank	Corner San Pedro & T. Claudio Sts., Davao City
15. Development Bank of Ilocos Sur	Vigan, Ilocos Sur
16. Development Bank of the Philippines	DBP Bldg., Buendia Ave., Makati, Rizal
17. Iloilo City Development Bank	Iloilo City
18. Laguna Development Bank	Paciano Rizal (Bo. Mayapa), Calamba, Laguna
19. La Union Development Bank	Belmar Bldg., San Fernando, La Union
20. Lipa City Development Bank	65 T. Kalaw St., Lipa City
21. Pangasinan Development Bank	T. Bugallon Ave., Dagupan City
22. Pasay City Development Bank	Corner Taft Ave. & Primero de Mayo Sts., Pasay City
23. Quezon City Development Bank	424 Quezon Blvd. Ext., Quezon City
24. Quezon Development Bank	Lucena City
25. San Pablo City Development Bank	San Pablo City
26. Second Bulacan Development Bank	Banga, Meycauayan, Bulacan
27. Second Laguna Development Bank	Biñan, Laguna
28. Second Pampanga Development Bank, The	San Fernando, Pampanga
29. Second Rizal Development Bank, The	414 Samson Road, Caloocan City
30. Tarlac Development Bank	Tarlac, Tarlac
31. Third Rizal Development Bank	Madrigal Bldg., Ayala Ave., Makati, Rizal
32. Zambales Development Bank	Magsaysay Drive, Olongapo City

\*\*Temporary site pending reconstruction of old site at Hilltop Market, Baguio City.

Philippine Deposit Insurance Corporation  
STOCK SAVINGS & LOAN ASSOCIATIONS  
As of December 31, 1972

<u>Name of Association</u>	<u>Date Started Operation</u>	<u>Location</u>
1. Balintawak SLA	May 18, 1970	1331 E. delos Santos Ave., Balintawak, Q.C.
2. Beneficial SLA	April 15, 1968	Corner Legarda & M. delos Santos Sts., Sampaloc, Manila
3. Bulacan SLA	October 30, 1968	San Vicente St., Malolos, Bulacan
4. Bicol SLA	September 23, 1967	Naga City
5. Capital SLA	March 14, 1968	528 Ronquillo St., Sta. Cruz, Manila
6. Cebu City SLA	January 24, 1966	Aboitiz Bldg., Juan Luna St., Cebu City
7. Central SLA	April 5, 1968	Dumaguete City
8. Davao SLA	September 6, 1967	Davao Savings Bldg., C. M. Recto Ave., corner A. Bonifacio St., Davao City
9. Domestic SLA	September 9, 1972	144 Quezon Ave., Lucena City
10. Daily SLA	April 27, 1970	866-870 Folgueras St., Tondo, Manila
11. First Cavite SLA	July 28, 1969	Imus, Cavite
12. First Iligan SLA	April 27, 1970	Quezon Ave., Iligan City
13. First Malabon SLA	March 30, 1970	Corner G. Luna & Manapat Sts., Malabon, Rizal
14. First Pampanga SLA	April 1, 1968	Ocampo Bldg., Mabini St., Angeles City
15. First SLA	July 1, 1965	514 C. M. Recto Avenue, Manila
16. First Zambales SLA	June 21, 1971	3 Arthur St., West Bajacabajac, Olongapo City
17. Guagua SLA	March 23, 1970	Guagua, Pampanga
18. Homeowners SLA	March 19, 1970	40 Tomas Morato Ave., Quezon City
19. Lemery SLA	January 15, 1972	Ilustre Ave., Lemery, Batangas
20. Life SLA	January 29, 1968	872-P. Aurora Blvd., Cubao, Q.C.
21. Lipa Public SLA	November 21, 1966	C. M. Recto Ave., Lipa City
22. Marikina Life SLA	December 26, 1968	Corner Rizal & Cirma Sts., Marikina, Rizal
23. Mercantile SLA	March 11, 1967	1551 Bambang St., Sta. Cruz, Manila
24. Nation SLA	September 16, 1968	1898-1900 C. M. Recto Ave., Manila
25. Nueva Ecija SLA	April 15, 1968	Liwag Bldg., Burgos Ave., Cabanatuan City
26. Orient SLA	June 18, 1968	2517 Rizal Ave., Manila
27. Pasay City SLA	April 20, 1968	2308 Taft Ave., Pasay City
28. Perpetual SLA	January 30, 1970	247 Quirino Ave., Baclaran, Parañaque, Rizal
29. Pioneer SLA	November 15, 1966	215 Buendia Ave., Makati, Rizal
30. Royal SLA	February 8, 1971	Burgos St., Cavite City
31. Secured SLA	January 19, 1971	Don Apolinar Velez St., Cagayan de Oro City
32. Tarlac SLA	February 25, 1968	Rizal St., Tarlac, Tarlac
33. Taytay SLA	July 31, 1971	Corner Rizal Ave. & Gonzaga Sts., Taytay, Rizal
34. Unity SLA	January 4, 1968	V. Tiomico St., corner Gen. Hizon, San Fernando, Pampanga
35. Integrated SLA	September 1, 1971	1081 Herran St., Paco, Manila

Source of Data Department of Savings & Loan Associations,  
Central Bank of the Philippines

Philippine Deposit Insurance Corporation  
LIST OF MEMBER RURAL BANKS\*  
BY REGION  
As of December 31, 1972

**I. NORTHERN LUZON**

**ABRA**

1. Bangued

**CAGAYAN**

1. Faire
2. Tuguegarao
3. Lal-lo
4. Ballesteros
5. Solana
6. Aparri
7. Sanchez-Mira
8. Amulong
9. Calamaniugan

**ILOCOS NORTE**

1. Laoag
2. Batac
3. Sarrat
4. Pinili
5. Badoc

**ILOCOS SUR**

1. Candon
2. Cabugao
3. Sta. Maria
4. Tagudin

**ISABELA**

1. Santiago
2. Ilagan
3. San Mateo
4. Cabatuan
5. Cauayan
6. Echague
7. Ramon
8. Roxas
9. Cordon
10. Mallig
11. San Agustin
12. Jones
13. Alicia
14. Aurora
15. Tumauini

**LA UNION**

1. Rang-ay
2. Bannawag
3. Agoo
4. Bacnotan
5. Bauang

6. Naguilian
7. Bangar
8. Rosario
9. San Juan
10. Aringay
11. Caba
12. Luna

**BENGUET**

1. Baguio
2. La Trinidad

**KALINGA-APAYAO**

1. Tabuk

**NUEVA VISCAYA**

1. Bayombong
2. Aritao
3. Bagabag
4. Bambang
5. Solano
6. Villaverde

**II. CENTRAL LUZON**

**BATAAN**

1. Balanga
2. Orani
3. Dinalupihan
4. Orion
5. Abucay
6. Pilar
7. Hermosa
8. Limay
9. Mariveles

**BULACAN**

1. Valenzuela
2. Bocaue
3. Baliuag
4. Del Pilar
5. Meycauayan
6. Obando
7. Malolos
8. Hagonoy
9. Sta. Maria
10. Plaridel
11. Pulilan
12. San Miguel
13. Marilao
14. Bustos
15. Calumpit
16. San Ildefonso
17. Bigaa
18. Guiguinto
19. San Jose del Monte

20. Angat
21. Norzagaray
22. San Rafael
23. Pandi
24. Paombong

**NUEVA ECIJA**

1. Muñoz
2. San Jose
3. Talavera
4. Cuyapo
5. Cabiao
6. Guimba
7. Rizal
8. Cabanatuan
9. San Leonardo
10. Gapan
11. Bongabon
12. Jaen
13. Lupao
14. General Tinio
15. Sta. Rosa
16. San Antonio
17. Zaragoza
18. Licab
19. Gen. Natividad
20. Talugtug
21. Laur
22. Llanera
23. Peñaranda
24. Quezon
25. Aliaga
26. Sto. Domingo

**PAMPANGA**

1. Angeles
2. Guagua
3. Magalang
4. Apalit
5. Candaba
6. San Fernando
7. Masantol
8. Arayat
9. Sto. Tomas
10. Mexico
11. Bacolor
12. Macabebe
13. Floridablanca
14. Sta. Rita
15. Mabalacat
16. Lubao
17. Minalin
18. Sta. Ana
19. Sexmoan
20. Porac
21. San Luis



**PANGASINAN**

1. Kaluyagan
2. Tayug
3. Manaoag
4. Dagupan
5. Urdaneta
6. Lingayen
7. Alaminos
8. ECLGA
9. Bani
10. Burgos
11. Rosales
12. Labrador
13. Mangaldan
14. Mangatarem
15. Malasiqui
16. Binmaley
17. Pozorrubio
18. San Quintin
19. Bugallon
20. Calasiao
21. Binalonan
22. Bolinao
23. Villasis
24. Asingan
25. Mabini
26. Natividad
27. Sual
28. San Fabian
29. Sison
30. Sta. Barbara
31. Aguilar
32. San Jacinto
33. Bautista
34. San Manuel
35. Alcala
36. Mapandan
37. Umingan

**TARLAC**

1. Tarlac
2. Concepcion
3. Camiling
4. Victoria
5. Paniqui
6. Gerona
7. Capas
8. La Paz
9. Sta. Ignacia
10. Moncada
11. Pura
12. Bamban
13. San Manuel
14. Anao
15. Ramos
16. Mayantoc
17. San Clemente

**ZAMBALES**

1. Subic
2. San Narciso
3. San Marcelino
4. Olongapo
5. Masinloc
6. Botolan
7. Sta. Cruz
8. San Antonio
9. Iba
10. Palauig

**III. SOUTHERN LUZON****BATANGAS**

1. Farmers
2. Bauan
3. Balayan
4. Malarayat
5. Bolbok
6. Batangas
7. Lemery
8. Ibaan
9. Nasugbu
10. San Jose
11. Alitagtag
12. Rosario
13. Calaca
14. Sto. Tomas
15. Tuy
16. Lobo
17. Cuenca
18. Padre Garcia
19. Taal
20. San Nicolas
21. Malvar
22. Agoncillo
23. Mabini
24. Calatagan
25. San Luis
26. Taysan
27. Tanauan
28. Talisay

**CAVITE**

1. Imus
2. Bacoor
3. Naic
4. Cavite
5. Silang
6. Kawit
7. General Trias
8. Dasmariñas
9. Mendez
10. Alfonso
11. Tagaytay City
12. Maragondon
13. Indang
14. Salinas
15. Amadeo
16. General Aguinaldo
17. Magallanes
18. Tanza

**LAGUNA**

1. Canlubang Planters
2. Lilio
3. Biñan
4. San Pablo City
5. Siniloan
6. Sta. Cruz
7. Calauan
8. Los Baños
9. Alaminos
10. Cabuyao
11. Nagcarlan
12. Pila
13. San Pedro
14. Rizal
15. Sta. Rosa
16. Bay
17. Majayjay
18. Pagsanjan
19. Paete
20. Sta. Maria
21. Victoria
22. Luisiana
23. Lumban
24. Pangil
25. Magdalena

**MARINDUQUE**

1. Sta. Cruz
2. Boac
3. Mogpog
4. Gasan

**MINDORO OCCIDENTAL**

1. Tamaraw
2. Mamburao
3. Sablayan
4. Magsaysay
5. Rizal
6. Lubang

**MINDORO ORIENTAL**

1. Calapan
2. Naujan
3. Victoria
4. Roxas
5. Gloria
6. Socorro
7. San Teodoro
8. Pola
9. Bongabon
10. Baco
11. Pinamalayan
12. Puerto Calera

**PALAWAN**

1. Puerto Princesa
2. Brooke's Point
3. Coron

**SUB-PROVINCE OF AURORA**

1. Aurora

#### QUEZON

1. Tiaong
2. Lucena
3. Candelaria
4. Catanauan
5. Atimonan
6. Gumaca
7. Sariaya
8. Calauag
9. Baler
10. Infanta
11. Lopez
12. Tayabas
13. Tagkawayan
14. Pagbilao
15. Mauban
16. Unisan
17. San Antonio
18. Pitogo
19. Dolores
20. Macalelon
21. Lucban
22. Polilio
23. Mulanay
24. Guinayangan
25. Alabat
26. San Narciso

#### RIZAL

1. Rodriguez
2. Mandaluyong
3. Katipunan
4. Marikina
5. San Juan
6. Caloocan
7. Tanay
8. Pasay
9. Malabon
10. Makati
11. Navotas
12. Taytay
13. Parañaque
14. Capitol
15. Baclaran
16. S. F. del Monte
17. San Mateo
18. Pateros
19. Grace Park
20. Binangonan
21. Antipolo
22. Morong
23. Montalban
24. Community (P.C.)
25. Cainta
26. Pililia
27. Taguig
28. Angono
29. Cardona
30. Las Piñas
31. Teresa
32. Muntinglupa
33. 2nd RB of Makati

#### IV. BICOL REGION

##### ALBAY

1. Legaspi
2. Daraga
3. Oas
4. Tabaco
5. Ligao
6. Guinobatan
7. Libon
8. Polangui
9. Pio Duran
10. Camalig
11. Bacacay
12. Malilipot
13. Jovellar
14. Tiwi

##### CAMARINES NORTE

1. Daet
2. Labo
3. Talisay
4. Mercedes
5. J. Panganiban

##### CAMARINES SUR

1. Rinconada
2. Nueva Caceres
3. Goa
4. Libmanan
5. Calabanga
6. Pasacao
7. Nabua
8. Pili
9. Tigaon
10. Buhi
11. Milaor
12. Sipocot
13. Bato

##### CATANDUANES

1. Virac

##### SORSOGON

1. Sorsogon
2. Bulan
3. Gubat
4. Pilar
5. Donsol
6. Iron
7. Castilla
8. Bacon

#### V. EASTERN VISAYAS

##### BOHOL

1. Tagbilaran
2. Trinidad
3. Loay
4. Baclayon

#### CEBU

1. Cebu
2. Lapu-lapu
3. Sugbuanon
4. Bantayan
5. Mandaue
6. Talisay
7. Minglanilla
8. Toledo City
9. Liloan
10. Compostela
11. San Fernando
12. Argao
13. Barili
14. Bogo
15. Consolacion
16. Comm. RB of Dalaguete
17. Cordova
18. Naga
19. Carmen
20. Medellin
21. Balamban

##### LEYTE

1. Burauen
2. Ormoc City
3. Baybay
4. Matag-ob
5. Hilongos
6. Abuyog
7. Tacloban City
8. Palompon
9. Villaba

##### SOUTHERN LEYTE

1. Malitbog

##### MASBATE

1. Masbate
2. San Jacinto

##### NEGROS ORIENTAL

1. Dumaguete
2. Tanjay
3. Bayawan
4. Bais
5. Guihulngan
6. Canlaon City
7. Sibulan

##### WESTERN SAMAR

1. Calbayog City

##### EASTERN SAMAR

1. Borongan

##### NORTHERN SAMAR

1. Catubig
2. Allen

## VI. WESTERN VISAYAS

### AKLAN

1. Kalibo
2. Ibajay
3. New Washington
4. Banga
5. Malinao
6. Lezo
7. Makato
8. Altavas

### ANTIQUE

1. San Jose
2. Culasi
3. Sibalom

### CAPIZ

1. Pres. Roxas
2. Mambusao
3. Roxas City
4. Panay
5. Panitan
6. Dumarao
7. Dumalag
8. Dao
9. Pilar
10. Pontevedra
11. Ivisan
12. Cuartero
13. Tapaz

### ILOILO

1. Iloilo
2. Janiuay
3. Pototan
4. Sta. Barbara
5. Passi
6. Sara
7. Barotac Nuevo
8. Calinog
9. Dumangas
10. Oton
11. Cabatuan
12. Estancia
13. Zarraga
14. Leganes
15. Pavia
16. Dueñas
17. Mia-gao
18. Barotac Viejo
19. Maasin

20. Guimbal
21. San Miguel
22. Ajuy
23. New Lucena
24. Tigbauan
25. San Joaquin

### SUB-PROVINCE GUIMARAS

#### (ILOILO)

1. Jordan
2. Buenavista

### NEGROS OCCIDENTAL

1. Bacolod City
2. La Carlota
3. Ma-ao
4. Cadiz
5. Talisay
6. Kabankalan
7. Victorias
8. Silay City
9. Hinigaran
10. Sagay
11. Binalbagan
12. La Castellana
13. San Carlos City
14. Escalante
15. Pulupandan
16. Murcia
17. Manapla
18. Marayo
19. Himamaylan
20. Magalona
21. San Enrique

### ROMBLON

1. Odiongan
2. Looc

## VII. NORTHERN MINDANAO

### AGUSAN DEL NORTE

1. Butuan City
2. Cabadbaran

### AGUSAN DEL SUR

1. Talacogon
2. Bayugan

### BUKIDNON

1. Malaybalay

### LANAO DEL NORTE

1. Iligan City
2. Kapatagan Valley
3. Kolambugan
4. Maigo

### LANAO DEL SUR

1. Lumba-bayabao
2. Malabang
3. Poona-bayabao
4. Tamparan
5. Masiu
6. Taraka
7. Ditsaan-Ramain

### MISAMIS OCCIDENTAL

1. Ozamis City
2. Tangub
3. Oroquieta
4. Jimenez

### MISAMIS ORIENTAL

1. Gingoog
2. Cagayan de Oro
3. Talisayan
4. Manticao
5. Balingasag
6. Salay
7. Opol
8. Jasaan
9. Tagoloan
10. Medina

### SURIGAO DEL NORTE

1. Surigao

### SURIGAO DEL SUR

1. Lianga
2. Bislig
3. Cagwait
4. Tago
5. Lanuza
6. Tandag

### ZAMBOANGA DEL NORTE

1. Dipolog

## VIII. SOUTHERN MINDANAO

### COTABATO

1. Kidapawan
2. Tacurong
3. Cotabato

4. Midsayap
5. M'lang
6. Kabacan
7. Isulan
8. Kalamansig
9. Sultan sa Barongis
10. Libungan

### DAVAO DEL SUR

1. Davao
2. Digos
3. Padada
4. Malalag
5. Hagonoy

### DAVAO DEL NORTE

1. Tagum
2. Mabini
3. Panabo
4. Nabunturan

### DAVAO ORIENTAL

1. Mati
2. Lupon

### SOUTHERN COTABATO

1. Sarangani
2. Koronadal
3. Polomolok
4. Norala

### ZAMBOANGA DEL SUR

1. Basilan
2. Zamboanga City
3. Molave
4. Pagadian
5. Ipil
6. Malangas
7. Buug
8. Titay

### SULU

1. Jolo

\*Complete list